Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **IPERIONX LIMITED**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	13 April 2023
The previous notice was given to the company on	16 September 2022
The previous notice was dated	16 September 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	11,412,500	6.74%	13,423,474	7.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	Common stock	Common stock
29-Dec-22	FIL	BUY	0.6778	4,274	4,274
29-Dec-22	FIL	BUY	0.6778	9,707	9,707
29-Dec-22	FIL	BUY	0.6778	21,585	21,585
3-Jan-23	FIL	BUY	0.6780	21,273	21,273
3-Jan-23	FIL	BUY	0.6780	10,822	10,822
4-Jan-23	FIL	BUY	0.6661	15,099	15,099
5-Jan-23	FIL	BUY	0.6550	8,650	8,650
6-Jan-23	FIL	BUY	0.6846	21,500	21,500
9-Jan-23	FIL	BUY	0.6950	5,781	5,781
10-Jan-23	FIL	BUY	0.7064	4,506	4,506
10-Jan-23	FIL	BUY	0.7064	13,336	13,336
11-Jan-23	FIL	BUY	0.7374	9,852	9,852

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11-Jan-23	FIL	BUY	0.7374	35,144	35,144
12-Jan-23	FIL	BUY	0.7439	177	177
12-Jan-23	FIL	BUY	0.7439	44,613	44,613
16-Jan-23	FIL	BUY	0.7800	25,675	25,675
23-Jan-23	FIL	BUY	0.8322	14,596	14,596
24-Jan-23	FIL	BUY	0.8530	9,902	9,902
24-Jan-23	FIL	BUY	0.8530	15,982	15,982
25-Jan-23	FIL	BUY	0.8777	26,364	26,364
25-Jan-23	FIL	BUY	0.8777	42,549	42,549
27-Jan-23	FIL	BUY	0.8876	4,573	4,573
27-Jan-23	FIL	BUY	0.8876	7,379	7,379
6-Feb-23	FIL	BUY	0.8340	69,095	69,095
6-Feb-23	FIL	BUY	0.8340	21,454	21,454
7-Feb-23	FIL	BUY	0.8980	109,751	109,751
7-Feb-23	FIL	BUY	0.8980	34,077	34,077
8-Feb-23	FIL	BUY	0.9059	87,377	87,377
8-Feb-23	FIL	BUY	0.9059	27,130	27,130
9-Feb-23	FIL	BUY	0.9129	66,274	66,274
9-Feb-23	FIL	BUY	0.9129	20,578	20,578
10-Feb-23	FIL	BUY	0.9197	32,765	32,765
10-Feb-23	FIL	BUY	0.9197	10,173	10,173
13-Feb-23	FIL	BUY	0.9317	220,042	220,042
13-Feb-23	FIL	BUY	0.9317	68,321	68,321
10-Mar-23	FIL	BUY	0.8200	48,819	48,819
10-Mar-23	FIL	BUY	0.8200	86,166	86,166
10-Mar-23	FIL	BUY	0.8200	114,058	114,058
13-Mar-23	FIL	BUY	0.8035	4,900	4,900
13-Mar-23	FIL	BUY	0.8035	8,650	8,650
13-Mar-23	FIL	BUY	0.8035	11,450	11,450
14-Mar-23	FIL	BUY	0.7395	10,144	10,144
14-Mar-23	FIL	BUY	0.7395	10,144	10,144
14-Mar-23	FIL	BUY	0.7395	14,157	14,157
15-Mar-23	FIL	BUY	0.7449	10,065	10,065
15-Mar-23	FIL	BUY	0.7449	10,065	10,065
15-Mar-23	FIL	BUY	0.7449	14,531	14,531
16-Mar-23	FIL	BUY	0.7114	29,290	29,290
16-Mar-23	FIL	BUY	0.7114	75,948	75,948
16-Mar-23	FIL	BUY	0.7114	117,684	117,684
5-Apr-23	FIL	BUY	0.7100	15,900	15,900
6-Apr-23	FIL	BUY	0.7016	16,905	16,905
6-Apr-23	FIL	BUY	0.7016	10,594	10,594
6-Apr-23	FIL	BUY	0.7016	10,594	10,594
6-Apr-23	FIL	BUY	0.7016	10,594	10,594
11-Apr-23	FIL	BUY	0.8062	11,267	11,267
11-Apr-23	FIL	BUY	0.8062	9,362	9,362
12-Apr-23	FIL	BUY	0.8386	9,295	9,295
12-Apr-23	FIL	BUY	0.8386	8,970	8,970
12-Apr-23	FIL	BUY	0.8386	8,970	8,970
13-Apr-23	FIL	BUY	0.9157	143,213	143,213
13-Apr-23	FIL	BUY	0.9157	8,165	8,165
13-Apr-23	FIL	BUY	0.9157	11,155	11,155

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13-Apr-23	FIL	BUY	0.9157	29,543	29,543
			Total Buys	**2,010,974**	**2,010,974**

4. **Present Relevant Interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. **Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. **Addresses**

The addresses of persons named in this form are as follows:

Refer to Annexure A

Patrick Cheung

Sign Here _____

Dated: 17 April 2023
Patrick Cheung
Head of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	9,318,692
		CLEARSTREAM BANKING SA LUX (C)		2,031,067
		LANDESBANK BADEN-WUERTTEMBERG		2,073,715
Grand Total				**13,423,474**

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