Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sierra Nevada Gold Inc.
ABN	653 575 618

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Gray
Date of last notice	3 May 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MAIN RIDGE CAPITAL PARTNERS PTY LTD AS TRUSTEE FOR THE MAIN RIDGE CAPITAL TRUST. Robert Gray is a director of the above holder and a beneficiary of the above trust. MNEMBA PTY LTD Robert Gray is a director and shareholder of the above holder.
Date of change	Transaction 1: 1 May 2023 Transaction 2: 3 May 2023

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No. of securities held prior to change	Direct - 600,000 Performance Shares as Restricted Stock Units (RSUs) under the Company's Equity Incentive Plan. Indirect MAIN RIDGE CAPITAL PARTNERS PTY LTD AS TRUSTEE FOR THE MAIN RIDGE CAPITAL TRUST - 718,415 Chess Depositary Interests (CDIs) (equivalent to 718,415 shares of common stock (Shares)). MNEMBA PTY LTD - 100,000 Chess Depositary Interests (CDIs) (equivalent to 100,000 shares of common stock (Shares))
Class	Transaction 1: Chess Depositary Interests 1:1 (CDIs) Transaction 2: Performance Shares as Restricted Stock Units (RSUs) and Chess Depositary Interests 1:1 (CDIs)
Number acquired	Transaction 1: 15,792 Chess Depositary Interests 1:1 (CDIs) Transaction 2: 300,000 Chess Depositary Interests 1:1 (CDIs)
Number disposed	Transaction 1: Nil Transaction 2: 300,000 Performance Shares as Restricted Stock Units (RSUs)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Transaction 1: A$3,316.32 (A$0.21 per CDI) Transaction 2: Nil
No. of securities held after change	Direct - 300,000 Performance Shares as Restricted Stock Units (RSUs) under the Company's Equity Incentive Plan. Indirect MAIN RIDGE CAPITAL PARTNERS PTY LTD AS TRUSTEE FOR THE MAIN RIDGE CAPITAL TRUST - 1,034,207 Chess Depositary Interests (CDIs) (equivalent to 1,034,207 shares of common stock (Shares)). MNEMBA PTY LTD - 100,000 Chess Depositary Interests (CDIs) (equivalent to 100,000 shares of common stock (Shares))

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transaction 1: Purchase on market Transaction 2: Vesting and conversion of Performance Shares Restricted Stock Units (RSUs) to common stock and the corresponding Chess Depositary Interests (CDIs).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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