

12 May 2023

Technology One Limited (ASX: TNE)

Update on incident with back-office system

BRISBANE, 12 May 2023 – TechnologyOne provides further update to its ASX announcement on Wednesday 10 May 2023 regarding an incident with its internal Microsoft 365 back-office system.

As outlined in the announcement, TechnologyOne acted immediately to investigate the issue and to initiate its cyber response strategy, which included the appointment of leading security and forensic experts, among other specialists, to work through containment measures. The company has reported this incident to the relevant authorities and regulatory bodies.

In relation to the unauthorised third-party access, TechnologyOne confirms its **customer-facing SaaS platform is not connected to the Microsoft 365 system and therefore has not been impacted.**

TechnologyOne reaffirms that its internal back-office system was isolated to contain the incident, that the system was successfully restored and is fully operational. **Subsequently, third-party cyber security experts have confirmed our Microsoft 365 system is secure and there has been no further illegal activity detected.**

Our focus remains on the investigation into the incident to determine what data may have been accessed via our internal Microsoft 365 back-office system, and then as is necessary, to engage with impacted individuals on appropriate actions.

TechnologyOne maintains administrative information on its back-office system. The information held by TechnologyOne on its back-office system is separate to customer's information and data on TechnologyOne's SaaS platform, which is safe and secure.

As the investigation progresses and further facts are established, we will continue to keep all relevant stakeholders updated.

TechnologyOne will update the market on its performance and outlook with the release of its 1H 2023 financial results on 23 May 2023.



Edward Chung

Chief Executive Officer

- Ends -

Authorised for release by the CEO and Chairman.

Media Enquiries

Amity Sturwold

PR Manager

P: +61 7 3167 7811

M: +61 439 646 389

E: ASXAnnouncement@technologyonecorp.com

Jen Keighley

Principal Assistant

P: +61 7 3167 7225

M: +61 433 394 787

E: Jen_Keighley@technologyonecorp.com

About TechnologyOne

TechnologyOne (ASX: TNE) is Australia's largest enterprise software company and one of Australia's top 100 ASX-listed companies, with locations across six countries. We provide a global SaaS ERP solution that transforms business and makes life simple for our customers. Our deeply integrated enterprise SaaS solution is available on any device, anywhere and any time and is incredibly easy to use. Over 1,300 leading corporations, government agencies, local councils and universities are powered by our software.

For more than 35 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology.

For further information, please visit: TechnologyOneCorp.com