Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **IPERIONX LIMITED**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 10 May 2023
The previous notice was given to the company on 17 April 2023
The previous notice was dated 17 April 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	13,423,474	7.77%	18,974,648	9.89%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
04/14/2023	FIL	BUY	0.9445 AUD	14,193	14,193
04/17/2023	FIL	BUY	1.0166 AUD	7,340	7,340
04/17/2023	FIL	BUY	1.0166 AUD	7,340	7,340
04/17/2023	FIL	BUY	1.0166 AUD	7,340	7,340
04/17/2023	FIL	BUY	1.0166 AUD	18,955	18,955
04/18/2023	FIL	BUY	1.0544 AUD	2,702	2,702
04/18/2023	FIL	BUY	1.0544 AUD	7,179	7,179
04/18/2023	FIL	BUY	1.0544 AUD	12,980	12,980
04/19/2023	FIL	BUY	1.0813 AUD	9,376	9,376
04/20/2023	FIL	BUY	1.0537 AUD	22,479	22,479
04/20/2023	FIL	BUY	1.0537 AUD	137,279	137,279

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04/21/2023	FIL	BUY	1.1192 AUD	14,234	14,234
04/21/2023	FIL	BUY	1.1192 AUD	86,928	86,928
04/24/2023	FIL	BUY	1.1594 AUD	6,447	6,447
04/24/2023	FIL	BUY	1.1594 AUD	27,249	27,249
04/26/2023	FIL	BUY	1.1353 AUD	6,647	6,647
04/26/2023	FIL	BUY	1.1353 AUD	10,483	10,483
04/27/2023	FIL	BUY	1.1434 AUD	5,912	5,912
04/27/2023	FIL	BUY	1.1434 AUD	78,335	78,335
05/10/2023	FIL	BUY	1.0000 AUD	236,458	236,458
05/10/2023	FIL	BUY	1.0000 AUD	463,845	463,845
05/10/2023	FIL	BUY	1.0000 AUD	690,418	690,418
05/10/2023	FIL	BUY	1.0000 AUD	3,677,055	3,677,055
			Total Buys	**5,551,174**	**5,551,174**

4. **Present Relevant Interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. **Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. **Addresses**

The addresses of persons named in this form are as follows:

Refer to Annexure A

Patrick Cheung

Sign Here _____

Dated: 12 May 2023
Patrick Cheung
Head of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of FIL Limited

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Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	13,364,352
		CLEARSTREAM BANKING SA LUX (C)		2,797,524
		LANDESBANK BADEN-WUERTTEMBERG		2,812,772
Grand Total				**18,974,648**

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