Announcement Summary

Entity name

HOT CHILI LIMITED

Date of this announcement

Monday May 15, 2023

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Service Rights	2,816,864	12/05/2023
New class - code to be confirmed	Performance Rights	2,489,864	12/05/2023

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

HOT CHILI LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91130955725

1.3 ASX issuer code

HCH

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

15/5/2023

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

For personal use only

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Service Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

12/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Christian Easterday	Ostertag Holdings Pty Ltd ATF Easterday Family Trust	828,750
Jose Ignacio Silva Solari	Inversiones Pimpolleda Limitada	483,176
Grant King	Grant King	447,525

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.hotchili.net.au/category/investor-news/
Being the Notice of General Meeting announced April 2023 with a summary of the terms of the service rights in Schedule One

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.hotchili.net.au/category/investor-news/page/3/
Being the Notice of the AGM on 28 Oct 2022 with a summary of the terms of the employee incentive plan in Schedule 2

Any other information the entity wishes to provide about the +securities the subject of this notification

Service Rights are subject to 3 vesting periods as outlined in the 2023 Notice of Annual General Meeting

For personal use only

Issue details

Number of +securities

2,816,864

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

12/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Christian Easterday	Ostertag Holdings Pty Ltd ATF Easterday Family Trust	828,750
Jose Ignacio Silva Solari	Inversiones Pimpolleda Limitada	483,176
Grant King	Grant King	447,525

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.hotchili.net.au/category/investor-news/
Being the Notice of General Meeting announced April 2023 with a summary of the terms of the performance rights and details attaching to each class of performance rights (Class A, B, C and D) in Schedule 3

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.hotchili.net.au/category/investor-news/page/3/
Being the Notice of the AGM on 28 Oct 2022 with a summary of the terms of the employee incentive plan in Schedule 2

For personal use only

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights are subject to vesting targets relating to Safety, Relative and Absolute Shareholder return and resource growth as outlined in the April 2023 Notice of General Meeting.

Issue details

Number of +securities

2,489,864

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HCH : ORDINARY FULLY PAID	119,445,206

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HCHAJ : PERFORMANCE RIGHTS	1,900,008
HCHAT : WARRANTS	10,900,000
HCHAR : OPTION EXPIRING 30-SEP-2024 EX $2.25	1,850,001
HCHAV : OPTION EXPIRING 28-JAN-2025 EX CAD $1.85	1,259,789
New class - code to be confirmed : Service Rights	2,816,864
New class - code to be confirmed : Performance Rights	2,489,864

For personal use only

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

For personal use only