Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Mitchell Services Limited**

ACN/ARSN **149 206 333**

1. Details of substantial holder (1)

Name **Mitchell Group Holdings Pty Ltd (129 731 997); Mitchell Family investments (QLD) Pty Ltd (111 064 825); Mitchell Family Superanuation Fun; Rebecca Mitchell**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **17/05/2023**

The previous notice was given to the company on **02/12/2019**

The previous notice was dated **02/12/2019**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	**354,148,434**	**17.84%**	**41,413,695**	**18.84%**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer Annexure A				

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitchell Group Holdings Pty Ltd (129 731 997); Mitchell Family investments (QLD) Pty Ltd (111 064 825); Mitchell Family Superanuation Fun; Rebecca Mitchell	**PO Box 3199 Darra, QLD 4076**

Signature

print name Nathan Mitchell capacity Director

sign here date 22 / 05 / 2023

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

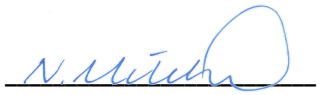
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(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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This Annexure A of 2 pages referred to in ASIC Form 604 – **Notice of change of interests of substantial holder**



Signature

Name: Nathan Mitchell

Position: Authorised representative of the substantial holders listed in Form 604 and this Annexure A

Date:

3. Change In relevant Interest

DATE OF CHANGE	Person whose relevant Interest changed since last notice	Nature of change	Consideration given in relation to change	Class and number of securities affected	Persons Votes affected
3/12/2019 - 4/12/2019	Mitchell Family Investments (QLD) Pty Ltd as trustee for Mitchell Family Investment Trust	On market purchase (pre 1 for 10 share consolidation that took place in February 2020)	$ 190,500	3,150,000	3,150,000
3/03/2020 - 6/03/2020	Mitchell Family Investments (QLD) Pty Ltd as trustee for Mitchell Family Investment Trust	On market purchase	$ 53,000	100,000	100,000
17/03/2020	Mitchell Family Investments (QLD) Pty Ltd as trustee for Mitchell Family Investment Trust	On market purchase	$ 10,000	26,315	26,315
17/04/2020 - 22/04/2020	Mitchell Family Investments (QLD) Pty Ltd as trustee for Mitchell Family Investment Trust	On market purchase	$ 102,875	225,000	225,000
02/03/2021- 03/03/2021	Mitchell Family Superannuation Fund	On market purchase	$ 193,724	465,000	465,000
17/05/2021	Mitchell Family Superannuation Fund	On market purchase	$ 99,900	270,000	270,000
25/08/2021	Mitchell Group Holdings Pty Ltd as trustee for the Andala Trust	Pro rata participation in 1 for 8 entitlement offer	$ 1,044,141	2,486,049	2,486,049
25/08/2021	Mitchell Family Investments (QLD) Pty Ltd as trustee for Mitchell Family Investment Trust	Pro rata participation in 1 for 8 entitlement offer	$ 843,925	2,009,346	2,009,346
25/08/2021	Mitchell Family Superannuation Fund	Pro rata participation in 1 for 8 entitlement offer	$ 44,573	106,127	106,127

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15/05/2023	Mitchell Group Holdings Pty Ltd as trustee for the Andala Trust	Increase in relevant interest, as a result of the cancellation of shares pursuant to an on-market buy-back undertaken by the company (MSV)	n/a	22,374,442	22,374,442
15/05/2023	Mitchell Family Investments (QLD) Pty Ltd as trustee for Mitchell Family Investment Trust	Increase in relevant interest, as a result of the cancellation of shares pursuant to an on-market buy-back undertaken by the company (MSV)	n/a	18,084,110	18,084,110
15/05/2023	Mitchell Family Superannuation Fund	Increase in relevant interest, as a result of the cancellation of shares pursuant to an on-market buy-back undertaken by the company (MSV)	n/a	955,139	955,139

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4. Present relevant interests

Holder of relevant Interest	Register holder of securities	Person entitled to be registered as holder	Nature of relevant Interest	Class and number of securities	Persons Votes
Nathan Mitchell	Mitchell Group Holdings Pty Ltd Mitchell Family Investments (Qld) Pty Ltd Mitchell Family superannuation Fund	Mitchell Group Holdings Pty Ltd Mitchell Family Investments (Qld) Pty Ltd Mitchell Family Superannuation Fund	s.608(2) and s.608(3)- holds voting power of more than 20% in Mitchell Group Holdings Pty Ltd and controls Andala Trust, holds voting power of more than 20% in Mitchell family Investments (Qld) Pty Ltd and controls the Mitchell Family Investment Trust, is a trustee of the Mitchell Family Superannuation Fund, and may have the power to control the voting power of Rebecca Mitchell.	22,374,442 Ordinary Shares 18,084,110 Ordinary Shares 955,139 Ordinary Shares	41,413,690
Mitchell Group Holdings Pty Ltd as trustee for the Andala Trust	Mitchell Group Holdings Pty Ltd	Mitchell Group Holdings Pty Ltd	s.608(1)(a) -direct holder of securities.	22,374,442 Ordinary Shares	22,374,442
Mitchell Family Investments (QLD) Pty Ltd as trustee for Mitchell Family Investment Trust	Mitchell Family Investments (Qld) Pty Ltd	Mitchell Family Investments (Qld) Pty Ltd	s.608(1)(a) -direct holder of securities	18,084,110 Ordinary Shares	18,084,110
Peter Mitchell	Mitchell Family Investments (Qld) Pty Ltd Mitchell Family superannuation Fund	Mitchell Family Investments (Qld) Pty Ltd Mitchell Family Superannuation Fund	s.608(2) and s.608(3)- holds voting power of more than 20% in Mitchell Family Investments (Qld) Pty Ltd and controls the Mitchell Family Investment Trust and is a trustee of the Mitchell Family Superannuation Fund.	18,084,110 Ordinary Shares 955,139 Ordinary Shares	19,039,249
Deidre Mitchell	Mitchell Family Investments (Qld) Pty Ltd Mitchell Family superannuation Fund	Mitchell Family Investments (Qld) Pty Ltd Mitchell Family Superannuation Fund	s.608(2) and s.608(3)- holds voting power of more than 20% in Mitchell Family Investments (Qld) Pty Ltd and controls the Mitchell Family Investment Trust and is a trustee of	18,084,110 Ordinary Shares 955,139 Ordinary Shares	19,039,249

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			the Mitchell Family Superannuation Fund.		
Rebecca Mitchell	Rebecca Mitchell	Mitchell Family Superannuation Fund	s.608(1)(a) and s.608(2) - direct holder of securities and is a trustee of the Mitchell Family Superannuation Fund.	955,139 Ordinary Shares	955,139

END OF ANNEXURE A

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