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ASX RELEASE **20 June 2023**

Successful Share Purchase Plan Completed

Aura Energy Limited (**ASX: AEE, AIM: AURA**) ("**Aura**" or "the **Company**") is pleased to advise that the Company's Share Purchase Plan ("SPP") announced on 3 May 2023 raised $670,495.

The total raised between the SPP, and the placement announced on 3 May 2023 is $10.7 million. A total of 3,624,271 ordinary shares will be issued today to SPP participants pursuant to ASX Listing Rule 7.2 Exception 5.

Aura Managing Director and CEO, David Woodall thanked Shareholders who participated in the SPP which will support the continued growth of the Company.

"The successful completion of the capital raise and SPP puts Aura in a great position to deliver on our strategy. Our target is to be development ready with the completion of the Front-End-Engineering Design (FEED), the receipt of the uranium export permit, additional offtake agreements and the progression of financing in 2023 to maximise value to our shareholders. This timeline is aligned with the continual improvement of the uranium market, with spot prices recently passing US$57 per pound U_3O_8."

"Our strategy remains focused on continuing to develop our flagship Tiris Project in Mauritania to meet this rising demand and corresponding rising price for uranium. We believe this demand is sustainable and necessary to meet global decarbonisation targets."

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Authorised for lodgement by the Board of Aura Energy

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About Aura Energy (ASX: AEE, AIM: AURA)
Aura Energy is an Australian-based minerals company that has major uranium and polymetallic projects with large resources in Africa and Europe. The Company is now focused on uranium production from the Tiris Project, a major greenfield uranium discovery in Mauritania.

A recent Enhanced Feasibility Study has increased the project NPV significantly which reconfirms Tiris as one of the lowest capex, lowest operating cost uranium projects that remain undeveloped in the world.

In October 2021, the Company entered a US$10m Offtake Financing Agreement with Curzon, which includes an additional up to US$10m facility, bringing the maximum available under the agreement to US$20m.

In 2023, Aura will continue to transition from a uranium explorer to a uranium producer, to capitalise on the rapidly growing demand for nuclear power as the world continues to shift towards a decarbonised energy sector.

Disclaimer Regarding Forward-Looking Statements
This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.