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ASX RELEASE

Portfolio Acquisition

Resimac Group Ltd (ASX: RMC, "Resimac") is pleased to announce it has agreed to purchase a ~\$150m portfolio of commercial asset finance loan receivables from Thorn Group Limited (ASX: TGA, "Thorn"). The transaction supports the strategic growth objectives of Resimac's Asset Finance division and follows a number of successful business and portfolio acquisitions Resimac has undertaken over time.

The transaction is subject to Thorn shareholder approval with completion expected in late August 2023.

For further information:

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About Resimac Group (as at 31 December 2022):

Resimac Group Ltd ("Resimac Group") is a leading non-bank lender and multi-channel distribution business. Its fully integrated business model comprises originating, servicing and funding prime, non-conforming residential mortgages and asset finance products in Australia and New Zealand. With over 300 people operating across Australia, New Zealand and the Philippines, Resimac has in excess of 55,000 customers with a portfolio of loans on balance sheet of greater than \$15bn and assets under management of over \$16bn.

Resimac Group has issued \$42bn of mortgage-backed securities in domestic and global markets since 1987. It has access to a diversified funding platform with multiple warehouse lines provided by domestic and offshore banks for short term funding in addition to a global securitisation program to fund its assets longer term.

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