

NEW CHUM LANDFILL UPDATE

Cleanaway Waste Management Limited (ASX: CWY) today announces that the Planning and Environment Court in Queensland has dismissed an appeal by Cleanaway against the decision of the Ipswich City Council ("ICC") to refuse an application by Cleanaway that would have allowed for additional airspace at the New Chum landfill.

Cleanaway is currently reviewing the decision of the Court. It will determine its next steps, including a potential appeal once the review has been completed. An application for leave to appeal must be filed within 6 weeks of today's decision.

As disclosed in the FY23 half year accounts, the total potential impairment related to an unsuccessful height rise application may result in an impairment totalling approximately \$70 million.¹

The New Chum landfill was closed in March 2022 following significant rainfall events at the site during February and March of that year. The decision of the Planning and Environment Court only relates to the airspace extension application at the New Chum landfill.

In May 2023, the Department of Environment and Science proposed alternative licence amendments at New Chum, which would allow Cleanaway to resume landfilling activities at the cell ("Cell 3B") that was impacted by the flooding. We expect rectification of Cell 3B to be a complex process and the timing of reopening remains uncertain. Consequently, Cleanaway expects to incur significant additional rectification costs for Cell 3B due to the longer than anticipated processes and more stringent requirements, with current additional rectification cost estimates of approximately \$40 million.

This announcement has been authorised for release by the Board of Cleanaway.

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Investor Enquiries

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Cleanaway Waste Management Limited is Australia's leading total waste management, industrial and environmental services company. Our team of more than 7,500 highly trained staff are supported by a fleet of over 5,000 specialist vehicles working from approximately 250 locations across Australia. With the largest waste, recycling and liquids collections fleets on the road - and supported by a network of recycling facilities, transfer stations, engineered landfills, liquids treatment plants and refineries - we are working hard to deliver on our mission of making a sustainable future possible for all our stakeholders.

¹ \$34.1 million of assets related to the landfill and subject to the appeal and an estimated increase in the remediation provision of up to \$35.0 million.