FAX

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To
Name: ASX
Fax number: +61282988260

From
Name: PMC Legal
Fax number: WWW.FAX.PLUS

Number of pages: 5

Subject: MLX | Form 604

Date: Jun 28, 2023

☐ **Urgent** ■ **For Review** ☐ **Please Reply** ☐ **Confidential**

Message:

Dear ASX
We act for Old Peak Group Ltd.
We attach a Form 604 for your attention (dated 28 June 2023).
We confirm we have also provided a copy of this form to the MLX today.
Kind regards
Paula McCabe
Legal Director
ph | 02 8556 7560
mob | 0414 422 491
e | pmccabe@pmclegal-australia.com
website | www.pmclegal-australia.com

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	METALS X LTD
ACN/ARSN	110 150 055

1. Details of substantial holder (1)

Name	Old Peak Group Ltd.
ACN/ARSN (if applicable)	N/A

There was a change in the interests of the substantial holder on	27 June 2023
The previous notice was given to the company on	29 May 2023
The previous notice was dated	29 May 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	79,158,650	8.72%	69,132,466	7.62%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5/26/2023	Old Peak Group Ltd	Disposal	21,001.10	79247 ordinary	79,247
5/26/2023	OP Master Fund Ltd	Disposal	21,001.10	79247 ordinary	79,247
5/29/2023	Old Peak Group Ltd	Disposal	86,954.02	322297 ordinary	322,297
5/29/2023	OP Master Fund Ltd	Disposal	86,954.02	322297 ordinary	322,297
5/30/2023	Old Peak Group Ltd	Disposal	167,521.52	630000 ordinary	630,000
5/30/2023	OP Master Fund Ltd	Disposal	167,521.52	630000 ordinary	630,000
5/30/2023	Old Peak Group Ltd	Disposal	70,090.99	262409 ordinary	262,409
5/30/2023	OP Master Fund Ltd	Disposal	70,090.99	262409 ordinary	262,409
6/2/2023	Old Peak Group Ltd	Disposal	49,047.64	182263 ordinary	182,263
6/2/2023	OP Master Fund Ltd	Disposal	49,047.64	182263 ordinary	182,263
6/6/2023	Old Peak Group Ltd	Disposal	65,811.62	242667 ordinary	242,667
6/6/2023	OP Master Fund Ltd	Disposal	65,811.62	242667 ordinary	242,667
6/7/2023	Old Peak Group Ltd	Disposal	26,929.54	100000 ordinary	100,000
6/7/2023	OP Master Fund Ltd	Disposal	26,929.54	100000 ordinary	100,000
6/8/2023	Old Peak Group Ltd	Disposal	29,545.61	110000 ordinary	110,000
6/8/2023	OP Master Fund Ltd	Disposal	29,545.61	110000 ordinary	110,000
6/9/2023	Old Peak Group Ltd	Disposal	30,303.48	110000 ordinary	110,000
6/9/2023	OP Master Fund Ltd	Disposal	30,303.48	110000 ordinary	110,000

6/14/2023	Old Peak Group Ltd	Disposal	32,531.13	120000 ordinary	120,000
6/14/2023	OP Master Fund Ltd	Disposal	32,531.13	120000 ordinary	120,000
6/15/2023	Old Peak Group Ltd	Disposal	28,427.29	100000 ordinary	100,000
6/15/2023	OP Master Fund Ltd	Disposal	28,427.29	100000 ordinary	100,000
6/15/2023	Old Peak Group Ltd	Disposal	17,224.12	60000 ordinary	60,000
6/15/2023	OP Master Fund Ltd	Disposal	17,224.12	60000 ordinary	60,000
6/16/2023	Old Peak Group Ltd	Disposal	35,850.14	120000 ordinary	120,000
6/16/2023	OP Master Fund Ltd	Disposal	35,850.14	120000 ordinary	120,000
6/19/2023	Old Peak Group Ltd	Disposal	31,885.10	110000 ordinary	110,000
6/19/2023	OP Master Fund Ltd	Disposal	31,885.10	110000 ordinary	110,000
6/20/2023	Old Peak Group Ltd	Disposal	51,276.97	180000 ordinary	180,000
6/20/2023	OP Master Fund Ltd	Disposal	51,276.97	180000 ordinary	180,000
6/21/2023	Old Peak Group Ltd	Disposal	82,708.92	300000 ordinary	300,000
6/21/2023	OP Master Fund Ltd	Disposal	82,708.92	300000 ordinary	300,000
6/21/2023	Old Peak Group Ltd	Disposal	69,923.00	250000 ordinary	250,000
6/21/2023	OP Master Fund Ltd	Disposal	69,923.00	250000 ordinary	250,000
6/21/2023	Old Peak Group Ltd	Disposal	69,923.00	250000 ordinary	250,000
6/21/2023	OP Master Fund Ltd	Disposal	69,923.00	250000 ordinary	250,000
6/21/2023	Old Peak Group Ltd	Disposal	64,092.94	225000 ordinary	225,000
6/21/2023	OP Master Fund Ltd	Disposal	64,092.94	225000 ordinary	225,000
6/21/2023	Old Peak Group Ltd	Disposal	56,195.58	200000 ordinary	200,000
6/21/2023	OP Master Fund Ltd	Disposal	56,195.58	200000 ordinary	200,000
6/21/2023	Old Peak Group Ltd	Disposal	217,089.94	790000 ordinary	790,000
6/21/2023	OP Master Fund Ltd	Disposal	217,089.94	790000 ordinary	790,000
6/22/2023	Old Peak Group Ltd	Disposal	87,345.31	310000 ordinary	310,000
6/22/2023	OP Master Fund Ltd	Disposal	87,345.31	310000 ordinary	310,000
6/23/2023	Old Peak Group Ltd	Disposal	256,190.14	933000 ordinary	933,000
6/23/2023	OP Master Fund Ltd	Disposal	256,190.14	933000 ordinary	933,000
6/23/2023	Old Peak Group Ltd	Disposal	124,026.99	445209 ordinary	445,209
6/23/2023	OP Master Fund Ltd	Disposal	124,026.99	445209 ordinary	445,209
6/26/2023	Old Peak Group Ltd	Disposal	152,608.47	574362 ordinary	574,362
6/26/2023	OP Master Fund Ltd	Disposal	152,608.47	574362 ordinary	574,362
6/26/2023	Old Peak Group Ltd	Disposal	285,900.50	1100000 ordinary	1,100,000
6/26/2023	OP Master Fund Ltd	Disposal	285,900.50	1100000 ordinary	1,100,000
6/26/2023	Old Peak Group Ltd	Disposal	101,247.90	390000 ordinary	390,000
6/26/2023	OP Master Fund Ltd	Disposal	101,247.90	390000 ordinary	390,000
6/26/2023	Old Peak Group Ltd	Disposal	363,927.20	1400000 ordinary	1,400,000
6/26/2023	OP Master Fund Ltd	Disposal	363,927.20	1400000 ordinary	1,400,000
6/26/2023	Old Peak Group Ltd	Acquisition	364,072.80	1400000 ordinary	1,400,000
6/26/2023	PMC LP	Acquisition	364,072.80	1400000 ordinary	1,400,000
6/26/2023	Old Peak Group Ltd	Disposal	51,922.00	200000 ordinary	200,000
6/26/2023	OP Master Fund Ltd	Disposal	51,922.00	200000 ordinary	200,000
6/27/2023	Old Peak Group Ltd	Disposal	248,175.85	955000 ordinary	955,000
6/27/2023	OP Master Fund Ltd	Disposal	248,175.85	955000 ordinary	955,000
6/27/2023	Old Peak Group Ltd	Disposal	98,729.44	374730 ordinary	374,730
6/27/2023	OP Master Fund Ltd	Disposal	98,729.44	374730 ordinary	374,730

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
OP Master Fund Ltd.	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	20,494,951 Ordinary Shares	20,494,951
PCM LP	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	8,680,216 Ordinary Shares	8,680,216
OP Master Fund Ltd.	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	20,347,981 Ordinary Shares	20,347,981
PCM LP	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	18,771,680 Ordinary Shares	18,771,680
OP Master Fund Ltd.	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	837,638 Ordinary Shares	837,638

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

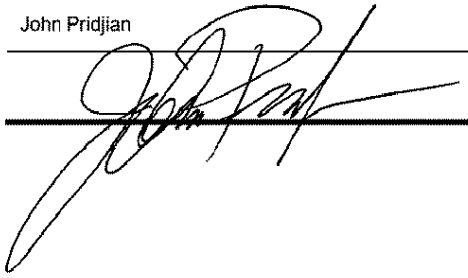
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Name	Address
Old Peak Group Ltd.	c/o Old Peak Ltd., Suite 901, 9th Floor, 28 Hennessy Road, Wan Chai, Hong Kong

Signature

print name John Pridjian capacity Director

sign here date 28 June 2023



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