

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Raiz Invest Limited (ASX:RZI)
ABN	74 615 510 177

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Harvey Kalman
Date of last notice	2 May 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Fang Superannuation Pty Ltd <Fang Super A/C> (Mr Kalman is a trustee and a beneficiary)
Date of change	(1) 26 June 2023 (2) 27 June 2023
No. of securities held prior to change	<u>Mr Harvey Kalman & Mrs Lisa Kalman</u> <u><Fang A/C></u> 200,000 unquoted options, vesting o 31 October 2024, and exercisable at \$2.302 each on or before 31 October 2026. <u>Fang Superannuation Pty Ltd <Fang Super A/C></u> 42,000 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	(1) 17,948 (2) 2,052

+ See chapter 19 for defined terms.

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Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) \$0.3176 per share (2) \$0.3100 per share
No. of securities held after change	<u>Mr Harvey Kalman & Mrs Lisa Kalman</u> <u><Fang A/C></u> 200,000 unquoted options, vesting on 31 October 2024, and exercisable at \$2.302 each on or before 31 October 2026. <u>Fang Superannuation Pty Ltd <Fang Super A/C></u> 62,000 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.