

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme NEXTDC Limited

ACN/ARSN 143 582 521

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 27 June 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	25,882,240	25,882,240	5.021%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 25,882,240

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 718,282
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 1,648,532
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 18,883,712
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 4,681,714

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 30 June 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company
ACN/ARSN

NEXTDC Limited
143 582 521

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
28-Feb-23	The Vanguard Group, Inc.	BUY	10.27	Ordinary	218	218
1-Mar-23	The Vanguard Group, Inc.	BUY	10.51	Ordinary	3,425	3,425
1-Mar-23	The Vanguard Group, Inc.	BUY	10.51	Ordinary	6,850	6,850
1-Mar-23	The Vanguard Group, Inc.	BUY	10.51	Ordinary	3,976	3,976
2-Mar-23	The Vanguard Group, Inc.	BUY	10.25	Ordinary	760	760
2-Mar-23	The Vanguard Group, Inc.	BUY	10.25	Ordinary	3,045	3,045
2-Mar-23	The Vanguard Group, Inc.	BUY	10.25	Ordinary	4,180	4,180
2-Mar-23	The Vanguard Group, Inc.	BUY	10.25	Ordinary	8,740	8,740
3-Mar-23	The Vanguard Group, Inc.	BUY	10.19	Ordinary	57	57
6-Mar-23	The Vanguard Group, Inc.	BUY	10.49	Ordinary	380	380
8-Mar-23	The Vanguard Group, Inc.	BUY	10.55	Ordinary	2,740	2,740
10-Mar-23	The Vanguard Group, Inc.	SELL	10.15	Ordinary	(7,968)	(7,968)
13-Mar-23	The Vanguard Group, Inc.	SELL	9.87	Ordinary	(2,988)	(2,988)
15-Mar-23	The Vanguard Group, Inc.	SELL	10.09	Ordinary	(1,626)	(1,626)
15-Mar-23	The Vanguard Group, Inc.	SELL	10.09	Ordinary	(1,494)	(1,494)
15-Mar-23	The Vanguard Group, Inc.	SELL	10.09	Ordinary	(1,992)	(1,992)
17-Mar-23	The Vanguard Group, Inc.	BUY	10.21	Ordinary	35,395	35,395
17-Mar-23	The Vanguard Group, Inc.	SELL	10.21	Ordinary	(3,073)	(3,073)
17-Mar-23	The Vanguard Group, Inc.	BUY	10.21	Ordinary	2,134	2,134
17-Mar-23	The Vanguard Group, Inc.	BUY	10.21	Ordinary	41,295	41,295
17-Mar-23	The Vanguard Group, Inc.	BUY	10.21	Ordinary	59	59
27-Mar-23	The Vanguard Group, Inc.	SELL	10.10	Ordinary	(15,149)	(15,149)
27-Mar-23	The Vanguard Group, Inc.	BUY	10.09	Ordinary	732	732
29-Mar-23	The Vanguard Group, Inc.	SELL	10.24	Ordinary	(5,130)	(5,130)
30-Mar-23	The Vanguard Group, Inc.	BUY	10.33	Ordinary	20,860	20,860
30-Mar-23	The Vanguard Group, Inc.	BUY	10.33	Ordinary	240	240
31-Mar-23	The Vanguard Group, Inc.	SELL	10.59	Ordinary	(4,416)	(4,416)
3-Apr-23	The Vanguard Group, Inc.	BUY	10.68	Ordinary	55,416	55,416
4-Apr-23	The Vanguard Group, Inc.	BUY	10.67	Ordinary	488	488
5-Apr-23	The Vanguard Group, Inc.	BUY	10.88	Ordinary	2,052	2,052
6-Apr-23	The Vanguard Group, Inc.	BUY	10.87	Ordinary	190	190
12-Apr-23	The Vanguard Group, Inc.	BUY	11.97	Ordinary	3,400	3,400
13-Apr-23	The Vanguard Group, Inc.	BUY	12.22	Ordinary	144	144
14-Apr-23	The Vanguard Group, Inc.	SELL	12.17	Ordinary	(968)	(968)
14-Apr-23	The Vanguard Group, Inc.	BUY	12.20	Ordinary	31,859	31,859
17-Apr-23	The Vanguard Group, Inc.	SELL	12.13	Ordinary	(2,697)	(2,697)
17-Apr-23	The Vanguard Group, Inc.	BUY	12.13	Ordinary	756	756
21-Apr-23	The Vanguard Group, Inc.	BUY	11.59	Ordinary	25,537	25,537
21-Apr-23	The Vanguard Group, Inc.	BUY	11.59	Ordinary	760	760
24-Apr-23	The Vanguard Group, Inc.	BUY	11.67	Ordinary	1,974	1,974
2-May-23	The Vanguard Group, Inc.	SELL	11.29	Ordinary	(2,712)	(2,712)
2-May-23	The Vanguard Group, Inc.	BUY	11.29	Ordinary	8,024	8,024
3-May-23	The Vanguard Group, Inc.	BUY	11.33	Ordinary	3,290	3,290
3-May-23	The Vanguard Group, Inc.	BUY	11.38	Ordinary	2,778	2,778
8-May-23	The Vanguard Group, Inc.	BUY	11.78	Ordinary	3,948	3,948
9-May-23	The Vanguard Group, Inc.	BUY	11.71	Ordinary	944	944
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	114,213	114,213
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	31,730	31,730
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	433,429	433,429
15-May-23	The Vanguard Group, Inc.	BUY	11.44	Ordinary	25,331	25,331
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	68,958	68,958
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	745,939	745,939
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	11,978	11,978
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	344,853	344,853
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	41,223	41,223
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	8,002	8,002
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	11,751	11,751
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	25,537	25,537
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	2,395	2,395
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	199	199
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	30,305	30,305

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	4,633	4,633
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	652	652
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	1,290	1,290
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	1,220	1,220
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	1,500	1,500
15-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	142	142
16-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	2,794	2,794
17-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	9,012	9,012
17-May-23	The Vanguard Group, Inc.	BUY	11.82	Ordinary	3,355	3,355
17-May-23	The Vanguard Group, Inc.	BUY	11.69	Ordinary	44,887	44,887
18-May-23	The Vanguard Group, Inc.	BUY	11.82	Ordinary	8,338	8,338
19-May-23	The Vanguard Group, Inc.	BUY	11.83	Ordinary	4,092	4,092
23-May-23	The Vanguard Group, Inc.	BUY	11.89	Ordinary	4,026	4,026
24-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	451	451
24-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	7,692	7,692
24-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	876	876
24-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	17,944	17,944
24-May-23	The Vanguard Group, Inc.	BUY	10.80	Ordinary	3,104	3,104
26-May-23	The Vanguard Group, Inc.	BUY	12.78	Ordinary	3,355	3,355
31-May-23	The Vanguard Group, Inc.	SELL	12.69	Ordinary	(10,591)	(10,591)
13-Jun-23	The Vanguard Group, Inc.	BUY	12.58	Ordinary	1,299	1,299
13-Jun-23	The Vanguard Group, Inc.	BUY	12.34	Ordinary	92	92
16-Jun-23	The Vanguard Group, Inc.	BUY	12.92	Ordinary	14,065	14,065
16-Jun-23	The Vanguard Group, Inc.	BUY	12.92	Ordinary	30,026	30,026
16-Jun-23	The Vanguard Group, Inc.	SELL	12.92	Ordinary	(14,065)	(14,065)
16-Jun-23	The Vanguard Group, Inc.	BUY	12.92	Ordinary	145	145
21-Jun-23	The Vanguard Group, Inc.	SELL	13.05	Ordinary	(2,112)	(2,112)
27-Jun-23	The Vanguard Group, Inc.	BUY	12.27	Ordinary	68,260	68,260
27-Jun-23	The Vanguard Group, Inc.	BUY	12.27	Ordinary	48,198	48,198
27-Jun-23	The Vanguard Group, Inc.	BUY	12.28	Ordinary	143	143
28-Feb-23	Vanguard Investments Australia Ltd.	SELL	10.27	Ordinary	(8,879)	(8,879)
1-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.55	Ordinary	6,240	6,240
1-Mar-23	Vanguard Investments Australia Ltd.	SELL	10.55	Ordinary	(7,488)	(7,488)
1-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.55	Ordinary	1,026	1,026
3-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.19	Ordinary	5,330	5,330
6-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.49	Ordinary	8,759	8,759
7-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.64	Ordinary	3,060	3,060
8-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.52	Ordinary	4,593	4,593
10-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.22	Ordinary	6,225	6,225
13-Mar-23	Vanguard Investments Australia Ltd.	SELL	10.04	Ordinary	(4,554)	(4,554)
14-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.05	Ordinary	8,280	8,280
14-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.05	Ordinary	4,584	4,584
16-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.17	Ordinary	8,280	8,280
17-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.21	Ordinary	80,692	80,692
20-Mar-23	Vanguard Investments Australia Ltd.	SELL	10.08	Ordinary	(10,790)	(10,790)
20-Mar-23	Vanguard Investments Australia Ltd.	SELL	10.08	Ordinary	(4,587)	(4,587)
21-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.08	Ordinary	6,315	6,315
22-Mar-23	Vanguard Investments Australia Ltd.	SELL	10.05	Ordinary	(5,115)	(5,115)
24-Mar-23	Vanguard Investments Australia Ltd.	BUY	10.06	Ordinary	5,064	5,064
4-Apr-23	Vanguard Investments Australia Ltd.	BUY	10.71	Ordinary	6,300	6,300
4-Apr-23	Vanguard Investments Australia Ltd.	BUY	10.71	Ordinary	1,017	1,017
5-Apr-23	Vanguard Investments Australia Ltd.	BUY	10.90	Ordinary	19,078	19,078
5-Apr-23	Vanguard Investments Australia Ltd.	BUY	10.90	Ordinary	3,062	3,062
6-Apr-23	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	1,017	1,017
11-Apr-23	Vanguard Investments Australia Ltd.	BUY	11.12	Ordinary	678	678
17-Apr-23	Vanguard Investments Australia Ltd.	BUY	12.13	Ordinary	4,590	4,590
18-Apr-23	Vanguard Investments Australia Ltd.	BUY	12.08	Ordinary	18,547	18,547
21-Apr-23	Vanguard Investments Australia Ltd.	BUY	11.59	Ordinary	3,138	3,138
28-Apr-23	Vanguard Investments Australia Ltd.	SELL	11.48	Ordinary	(67,133)	(67,133)
2-May-23	Vanguard Investments Australia Ltd.	BUY	11.39	Ordinary	4,110	4,110
3-May-23	Vanguard Investments Australia Ltd.	BUY	11.43	Ordinary	65,919	65,919
3-May-23	Vanguard Investments Australia Ltd.	BUY	11.43	Ordinary	3,699	3,699
5-May-23	Vanguard Investments Australia Ltd.	BUY	11.64	Ordinary	4,707	4,707
8-May-23	Vanguard Investments Australia Ltd.	BUY	11.77	Ordinary	684	684
10-May-23	Vanguard Investments Australia Ltd.	BUY	11.78	Ordinary	9,408	9,408
11-May-23	Vanguard Investments Australia Ltd.	BUY	11.78	Ordinary	3,280	3,280
16-May-23	Vanguard Investments Australia Ltd.	BUY	11.81	Ordinary	5,280	5,280
19-May-23	Vanguard Investments Australia Ltd.	BUY	11.81	Ordinary	10,560	10,560

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
24-May-23	Vanguard Investments Australia Ltd.	BUY	11.68	Ordinary	785,409	785,409
24-May-23	Vanguard Investments Australia Ltd.	BUY	11.68	Ordinary	119,382	119,382
24-May-23	Vanguard Investments Australia Ltd.	BUY	11.68	Ordinary	7,040	7,040
24-May-23	Vanguard Investments Australia Ltd.	BUY	11.68	Ordinary	19,666	19,666
26-May-23	Vanguard Investments Australia Ltd.	BUY	12.61	Ordinary	3,520	3,520
31-May-23	Vanguard Investments Australia Ltd.	SELL	12.71	Ordinary	(11,302)	(11,302)
1-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.59	Ordinary	4,510	4,510
1-Jun-23	Vanguard Investments Australia Ltd.	SELL	12.59	Ordinary	(12,177)	(12,177)
2-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.71	Ordinary	5,229	5,229
6-Jun-23	Vanguard Investments Australia Ltd.	SELL	12.48	Ordinary	(9,534)	(9,534)
7-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.49	Ordinary	3,185	3,185
9-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.15	Ordinary	3,656	3,656
15-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.72	Ordinary	4,113	4,113
15-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.72	Ordinary	772	772
19-Jun-23	Vanguard Investments Australia Ltd.	BUY	13.03	Ordinary	3,488	3,488
22-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.42	Ordinary	1,155	1,155
23-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.24	Ordinary	1,155	1,155
26-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.30	Ordinary	3,640	3,640
27-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.28	Ordinary	4,086	4,086
27-Jun-23	Vanguard Investments Australia Ltd.	BUY	12.28	Ordinary	5,232	5,232

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 30 June 2023