

ASX Announcement | 3 July 2023 TPC Consolidated Limited (ASX:TPC)

Long-time TPC Chief Financial Officer to Retire and be Replaced by Experienced Finance Executive

Key Highlights

- TPC Consolidated's long-time Chief Financial Officer, Jeffrey Ma, has announced his intention to retire from this role
- He will be replaced by experienced finance executive Tony Marlin
- To aid a smooth transition, a three-month hand-over period will occur

TPC Consolidated Limited (ASX:TPC) ('TPC' or 'the Company'), the owner and operator of leading electricity and gas retailer CovaU, is pleased to announce the appointment of experienced finance executive Tony Marlin as its next Chief Financial Officer (CFO). He replaces the Company's long-time CFO, Jeffrey Ma, who will soon retire from this role.

Long time CFO replaced by experienced finance executive

Jeffrey Ma has informed the TPC Board of his intention to retire from his position as the Company's CFO, with effect from 30 September 2023. He has been a highly valued member of TPC's senior leadership team for some 23 years, holding the role of CFO since TPC listed on the ASX back in 2007. Jeffrey has made significant contributions to the growth and success of the Company over this time.

In the wake of an extensive executive search process, TPC has appointed Tony Marlin as its new CFO, effective 3 July 2023. Tony has significant experience in the energy and banking sectors, having worked at energy infrastructure company APA Group prior to joining TPC. Tony is a Chartered Financial Analyst (CFA) and Chartered Accountant (CA).

A three-month CFO hand-over period will occur

Tony's July starting date and Jeffrey's subsequent retirement date will ensure a smooth transition process occurs. The three-month change-over period provides an appropriate period for Tony to settle into his new role. It will also see Jeffrey stay on board until TPC prepares and announces its 2023 financial year results.

TPC Consolidated's Chief Executive Officer Charles Huang said: "I want to personally thank Jeffrey for his dedication and service to TPC over such a long period. As an invaluable part of executive team, he has played a key role in the Company's successful growth since it listed on the ASX back in 2007.



I also want to welcome Tony to TPC's leadership team. His accomplished corporate finance background and proven ability to navigate in a complex financial landscape will be valuable resource as we execute on strategic initiatives that will ensure delivery of our long-term goals."

TPC Consolidated's outgoing CFO Jeffrey Ma said: "I have thoroughly enjoyed my time as a senior member of TPC's executive team. It has been exciting to see the evolution of the company over time, to the point where it is now a key player in Australia's energy retailer market segment. I wish TPC well as its well-considered growth strategy continues to be implemented."

Ends.

Authorised for release by the Board of TPC.

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About TPC Consolidated

TPC Consolidated Limited (ASX:TPC) owns and operates leading Australian-based electricity and gas retailer CovaU (pronounced "cover you"), which offers competitively priced products to household as well as business (Small Medium enterprises and Commercial and Industrial) customers.

The client base of TPC's CovaU business, spread across most Australian states and territories, can choose from a wide range of products, from conventional gas and electricity through to solar, wind and 'greenpower' plans.

TPC is focussed on further expanding CovaU's market presence in the energy segment of the Australian utilities sector. The Company's expansion plans include additions to its current suite of renewables segment-related energy products, as consumers preference energy sources that accelerate the decarbonisation process.

To learn more, please visit: www.tpc.com.au www.covau.com.au