*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | West African Resources Limited |
| **ABN** | 70 121 539 375 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Richard Hyde |
| **Date of last notice** | 12 May 2023 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | |
| **Date of change** | 14 July 2023 |
| **No. of securities held prior to change** | 1) 16,456,950 Ordinary Shares (WAF)<br><br>2) 406,698 – 2020 LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 11 June 2025<br><br>3) 406,698 – 2020 LTI Options<br>Exercise price: 60.61 cents<br>Expiry: 11 June 2024<br><br>4) 750,000 Retention Performance Rights<br>Exercise price: Nil<br>Subject to service conditions<br>Expiry: 17 December 2024 |

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| | |
|---|---|
| | 5) 750,000 Share-price-growth Performance Rights<br>Exercise price: Nil<br>Subject to performance and service conditions<br>Expiry: 17 December 2024<br><br>6) 145,066 Performance Rights (in lieu of 2020 cash STI)<br>Exercise price: Nil<br>Expiry: 20 May 2024<br><br>7) 202,722 – 2021 STI Performance Rights<br>Exercise price: Nil<br>Subject to performance and service conditions<br>Expiry: 20 May 2024<br><br>8) 246,163 – 2021 Production LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 20 May 2026<br><br>9) 123,081 – 2021 Shareholder Return LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 20 May 2025<br><br>10) 123,081 – 2021 Reserve Replacement LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 20 May 2025<br><br>11) 174,864 – 2022 STI Performance Rights<br>Exercise price: Nil<br>Subject to performance and service conditions<br>Expiry: 27 May 2025<br><br>12) 235,927 – 2022 Production LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 27 May 2027<br><br>13) 117,963 – 2022 Growth LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 27 May 2026<br><br>14) 117,963 – 2022 Reserve Replacement LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 27 May 2026<br><br>15) 249,023 – 2023 STI Performance Rights<br>Exercise price: Nil<br>Subject to performance and service conditions<br>Expiry: 12 May 2026 |

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<table>
<tr><td></td><td>16) 302,385 – 2023 Production LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2028<br><br>17) 151,192 – 2023 Growth LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2027<br><br>18) 151,192 – 2023 Reserve Replacement LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2027</td></tr>
<tr><td>Class</td><td>Ordinary shares</td></tr>
<tr><td>Number acquired</td><td>1,407,347</td></tr>
<tr><td>Number disposed</td><td>Nil</td></tr>
<tr><td>Value/Consideration<br>Note: If consideration is non-cash, provide details and estimated valuation</td><td>
<table>
<tr><th>Number acquired</th><th>Exercise price</th><th>Consideration</th></tr>
<tr><td>1,000,649</td><td>Nil</td><td>$0.00</td></tr>
<tr><td>406,698</td><td>$0.6061</td><td>$246,499.66</td></tr>
<tr><td>1,407,347</td><td></td><td>$246,499.66</td></tr>
</table>
</td></tr>
<tr><td>No. of securities held after change</td><td>1) 17,864,297 Ordinary Shares (WAF)<br><br>2) 750,000 Retention Performance Rights<br>Exercise price: Nil<br>Subject to service conditions<br>Expiry: 17 December 2024<br><br>3) 750,000 Share-price-growth Performance Rights<br>Exercise price: Nil<br>Subject to performance and service conditions<br>Expiry: 17 December 2024<br><br>4) 123,081 – 2021 Shareholder Return LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 20 May 2025<br><br>5) 123,081 – 2021 Reserve Replacement LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 20 May 2025<br><br>6) 174,864 – 2022 STI Performance Rights<br>Exercise price: Nil<br>Subject to performance and service conditions<br>Expiry: 27 May 2025</td></tr>
</table>

+ See chapter 19 for defined terms.

| | |
|---|---|
| | 7) 235,927 – 2022 Production LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 27 May 2027<br><br>8) 117,963 – 2022 Growth LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 27 May 2026<br><br>9) 117,963 – 2022 Reserve Replacement LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 27 May 2026<br><br>10) 249,023 – 2023 STI Performance Rights<br>Exercise price: Nil<br>Subject to performance and service conditions<br>Expiry: 12 May 2026<br><br>11) 302,385 – 2023 Production LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2028<br><br>12) 151,192 – 2023 Growth LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2027<br><br>13) 151,192 – 2023 Reserve Replacement LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2027 |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of shares on exercise of Options and Performance Rights |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

| | |
|---|---|
| **Detail of contract** | N/A |
| **Nature of interest** | N/A |
| **Name of registered holder (if issued securities)** | N/A |

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| | |
|---|---|
| **Date of change** | N/A |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| **Interest acquired** | N/A |
| **Interest disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| **Interest after change** | N/A |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

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*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | West African Resources Limited |
| **ABN** | 70 121 539 375 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Elizabeth Mounsey |
| **Date of last notice** | 12 May 2023 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | |
| **Date of change** | 14 July 2023 |
| **No. of securities held prior to change** | 1) 114,786 Ordinary Shares (WAF)<br><br>2) 20,963 Performance Rights (in lieu of 30% of 2022 Director fees)<br>Exercise price: Nil<br>Subject to service conditions<br>Expiry: 10 February 2024<br><br>3) 132,812 – 2023 STI Performance Rights<br>Exercise price: Nil<br>Subject to performance and service conditions<br>Expiry: 12 May 2026<br><br>4) 66,406 – 2023 Production LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2028 |

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|---|---|
| | 5) 33,203 – 2023 Growth LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2027<br><br>6) 33,203 – 2023 Reserve Replacement LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2027 |
| **Class** | Ordinary Shares |
| **Number acquired** | 20,963 |
| **Number disposed** | Nil |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Nil |
| **No. of securities held after change** | 1) 135,749 Ordinary Shares (WAF)<br><br>2) 132,812 – 2023 STI Performance Rights<br>Exercise price: Nil<br>Subject to performance and service conditions<br>Expiry: 12 May 2026<br><br>3) 66,406 – 2023 Production LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2028<br><br>4) 33,203 – 2023 Growth LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2027<br><br>5) 33,203 – 2023 Reserve Replacement LTI Performance Rights<br>Exercise price: Nil<br>Subject to performance conditions<br>Expiry: 12 May 2027 |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of shares on exercise of Performance Rights |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

| | |
|---|---|
| **Detail of contract** | N/A |



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| | |
|---|---|
| **Nature of interest** | N/A |
| **Name of registered holder (if issued securities)** | N/A |
| **Date of change** | N/A |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| **Interest acquired** | N/A |
| **Interest disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| **Interest after change** | N/A |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

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