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SAYONA MINING LIMITED

ASX ANNOUNCEMENT

ASX: **SYA**

25 July 2023

Appendix 3Y – Change of Director's Interest Notice

Attached are Change of Director's Interest Notices for Messrs Brett Lynch and Paul Crawford.

The notice relating to Mr Lynch covers the issue of shares, approved at the Company's EGM held on 17 July 2023.

The notice relating to Mr Crawford also covers the issue of shares and options, approved at the Company's EGM and the sale of shares to partially fund the exercise of options expiring on 28 July 2023. The cost to exercise all options is $3,000,000.

For further information, please contact

Paul Crawford
Company Secretary
Phone: +61 (7) 3369 7058
Email: info@sayonamining.com.au

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001 Amended 01/01/11.

Name of entity	**SAYONA MINING LIMITED**
ABN	**091 951 978**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRETT LYNCH
Date of last notice	2 May 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lynch Family Super Fund – Trustee and beneficial interest. Early Morn Enterprises Pty Ltd – Trustee, Director and beneficial interest.
Date of change	1. 19 July 2023 2. 21 July 2023
No. of securities held prior to change	164,280,038 ordinary shares
Class	Ordinary shares
Number acquired	1. 555,556 ordinary shares 2. 10,000,000 ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. $100,000 2. $1,750,000 (non-cash consideration, incentive award, estimated value)
No. of securities held after change	174,835,594 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Participation in share placement 2. Executive incentive award All issues were approved by Shareholders

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001 Amended 01/01/11.

Name of entity	**SAYONA MINING LIMITED**
ABN	**26 091 951 978**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL ANTHONY CRAWFORD
Date of last notice	22 December 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cropanly Pty Ltd – Trustee. Director and beneficial interest in Superannuation Fund.
Date of change	1. 19 July 2023 2. 19 July 2023 3. 21 July 2023
No. of securities held prior to change	160,135,689 ordinary shares 20,000,000 unlisted options (SYAAA)
Class	Ordinary shares & unlisted options
Number acquired	1. 555,556 ordinary shares 3. 10,000,000 unlisted options (SYAAA)
Number disposed	2. 9,349,942 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. $ 100,000 2. $1,681,617 3. $ 620,000 (non-cash consideration, incentive award, estimated value)
No. of securities held after change	151,341,303ordinary shares 30,000,000 unlisted options (SYAAA)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Participation in share placement 2. On-market trade 3. Executive incentive award

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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