Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Stanmore Resources Limited (**Stanmore**)

ACN/~~ARSN~~ 131 920 968

1. Details of substantial holder (1)

Name Duchess Avenue Pte. Ltd. (**GEAR Bidder**), Star Success Pte Ltd and Ms. Lanny Tranku (**Bidder Controllers**)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 10/08/2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes	Voting power (6)
Fully paid ordinary shares	577,015,682	577,015,682	64.01%

3. Details of relevant interests

The nature of the relevant interests the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
GEAR Bidder and Bidder Controllers	Each of the GEAR Bidder and the Bidder Controllers has a relevant interest in shares in which Golden Investments (Australia) Pte. Ltd. (**Golden Investments**) (the registered holder of 577,015,682 ordinary shares in Stanmore) has a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth), pursuant to control of holding entities and shareholding in Golden Investments. See **Annexure A** for further details.	577,015,682 ordinary shares

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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Golden Investments	HSBC Custody Nominees (Australia) Limited	Golden Investments	577,015,682 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Not applicable – the relevant interest arises as a result of an upstream acquisition and so no consideration is being paid for Stanmore securities				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Duchess Avenue Pte. Ltd.	20 Cecil Street, PLUS #11-06, Singapore 049705
Star Success Pte Ltd	Tortola Pier Park, Building 1, Second Floor, Wickhams Cay I, Road Town, Tortola, British Virgin Islands
Lanny Tranku	c/o Tortola Pier Park, Building 1, Second Floor, Wickhams Cay I, Road Town, Tortola, British Virgin Islands

Signature

print name LANNY TRANKU capacity Person authorised to sign on behalf of the substantial holders

sign here date 10 August 2023

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

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(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

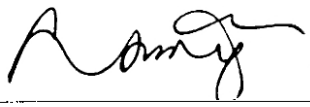
(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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Annexure A

This is Annexure A of 1 page referred to in Form 603, Notice of Initial Substantial Holder.

I certify that the information contained in this Annexure is true and correct.

Signed 

LANNY TRANKU
Name (BLOCK LETTERS)

Person authorised to sign on behalf of the substantial holders
Capacity

Details of acquisition of a relevant interest in voting securities of Stanmore

1. Golden Energy and Resources Limited (**GEAR**), which is listed on the Singapore Exchange Securities Trading Limited, holds all of the shares in Golden Investments.
2. Golden Investments holds voting power in Stanmore of 64.01%.
3. Pursuant to an exit offer (**Exit Offer**) made by the GEAR Bidder for all of the issued and paid-up ordinary shares of GEAR (**GEAR Shares**), PT Dian Swastatika Sentosa Tbk had on 10 August 2023, accepted the Exit Offer in respect of all of its GEAR Shares and transferred its GEAR Shares to the GEAR Bidder, which resulted in the GEAR Bidder holding over 20% of GEAR Shares, and having a relevant interest of 64.01% in Stanmore shares pursuant to section 608(3) of the Corporations Act.
4. As a result of the above, the GEAR Bidder has acquired a technical relevant interest in Stanmore by virtue of section 608(3) of the *Corporations Act 2001* (Cth).
5. Further information regarding the GEAR Bidder's Exit Offer for GEAR Shares, the Proposed Distribution and the Delisting can be found at the website of the SGX-ST at https://www.sgx.com/securities/company-announcements?value=GOLDEN%20ENERGY%20AND%20RESOURCES%20LIMITED&type=company or GEAR's website at http://investor.gear.com.sg/newsroom.html.

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