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ASX RELEASE

REX RE-AWARDED WESTERN AUSTRALIA REGULATED ROUTES

Rex announced today that the company has been re-awarded three regulated routes in Western Australia through a competitive tender process. The three regulated routes are:

- Perth – Albany;
- Perth – Esperance; and
- Perth – Carnarvon – Monkey Mia.

The new contracts commence on 2nd October 2023 and last until 2nd July 2028.

Rex has maintained its service all throughout the COVID period and is proud of its contribution in keeping the social economic fabric intact during this period. Rex is pleased that it terminates the current term of the contract with record passenger numbers.

Acknowledging that its success in growing passenger numbers would mean that the current seat capacity offered would be insufficient to match the strong demand, Rex has proposed additional services that represent a 38% increase in seats for the Perth-Carnarvon/Monkey Mia route and a 22% increase for the Perth-Esperance route compared to the current contract. Similarly the Perth-Albany seat capacity increases by 4%.

The Rex Group Executive Chairman, Lim Kim Hai said, “The global supply chain shocks and skilled labour shortages, including pilots and engineers, have severely impacted all airlines and therefore I am acutely aware that Rex’s service levels have not matched the very high standards that Rex delivered in WA since February 2016 until the re-opening after COVID.”

“We will repay the trust of the WA State Government by putting maximum priority on the services in the State. I will lead a delegation of Rex’s Board members and senior management this weekend to develop plans with the local team to achieve much better service delivery, including a strategy to leverage on the considerable local resources of National Jet Express, a Rex Group member since October 2022.”

This award by WA State Government is the 5th time that Rex has been awarded the right to operate state regulated routes, having won every tender that Rex bid for in Australia since 2010.

This announcement is authorised by Mr Lim Kim Hai, Executive Chairman, Regional Express Holdings Limited.

Rex is Australia’s largest independent regional and domestic airline operating a fleet of 58 Saab 340 and 7 Boeing 737-800NG aircraft to 57 destinations throughout all states in Australia. In addition to the airline Rex, the Rex Group comprises wholly owned subsidiaries Pel-Air Aviation (air freight, aeromedical and charter operator), the Australian Airline Pilot Academy with campuses in Wagga Wagga and Ballarat, and propeller maintenance organisation, Australian Aerospace Propeller Maintenance. Rex is also a 50% shareholder of National Jet Express (NJE), a premier Fly-In-Fly-Out (FIFO), charter and freight operator.

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