

Strategic Review Completed

The Board of TALi Digital Limited (ASX: TD1, TALi or the Company) announces the completion of its strategic review of the business.

The strategic review resulted in:

- an expansion of the partnership between TALi and Genius Learning Pty Ltd ("**Genius**") resulting in annual costs savings of around \$1.9 million, as announced on 4 August 2023; and
- a restructure of the fixed costs of the Company which included the transition of the CEO of TALi, Dr Mary-Beth Brinson, from her position as CEO from permanent employment to consultant, as announced on 16 June 2023.

Dr Mary-Beth Brinson's consulting role includes working with Genius to expedite the transition of skills and knowledge to enable Genius to distribute TALi's products, continue to develop and maintain TALi's product, focus on the sales and marketing of TALi products and assume relationships with TALi's customers and partners where appropriate.

Dr Brinson's consulting role is expected to be completed across the coming weeks, as such Dr Brinson's consulting arrangements will finish on 11 September 2023. The Board appreciates Dr Brinson's support during the review process and her assistance in the transitioning of skills and knowledge to Genius.

The Board is pleased to announce the appointment of Mark Simari as Executive Chairman. Mr Simari's current remuneration arrangements as Chair will not change with this appointment. Mr Simari will work with Genius to ensure TALi products are provided with appropriate sales support and marketing to ensure TALi retains the ultimate benefit of the intellectual property embedded in the products now and into the future.

The Board remains focused on maximising value for its shareholders and will continue to seek aligned opportunities to grow and expand the business to deliver that value.

Release authorised by:

The Board of TALi Digital Limited

CONTACT

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About TALi Digital

TALi Digital Limited (ASX: TD1) is a digital health company delivering diagnostic and therapeutic solutions to enhance attention cognitive function. The Company has built a patented platform technology with our first programs targeting cognitive attention skills during early childhood via an evidence-based screening tool (DETECT®) and training modules (TRAIN®, ReadyAttentionGo! and AttentionTime!).

These programs are designed to be play-based interactions and can be complementary to existing therapy, placing TALi at the forefront of improving early intervention for childhood attention and concentration performance, which supports our vision to deliver a personalised digital experience to enhance cognitive care.

A continuous innovation focus will see the Company deliver a series of product developments relevant to ADHD (Attention Deficit Hyperactivity Disorder) and ASD (Autism Spectrum Disorder).

Learn more at talidigital.com.

Forward-Looking Statements

Certain statements in this announcement are forward-looking statements. These forward-looking statements speak only as at the date of this announcement. These statements are based on current expectations and beliefs and by their nature are subject to a number of known and unknown risks and uncertainties that could cause actual results, performances, and achievements to differ materially from any expected future results, performance or achievements expressed or implied by such forward-looking statements.

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