21 August 2023

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Appointment of Non-Executive Director John Mansanti

American Rare Earths (ASX: ARR | ADRs - OTCQX: AMRRY | Common Shares - OTCQB: ARRNF | FSE:1BHA) (ARR or the Company) is pleased to announce John G. Mansanti has joined the Board of the Company. As part of building its presence in the United States, ARR is adding new highly skilled American professionals to its Board. Mr. Mansanti is an experienced mining leader who creates shareholder value by leading and managing operational, technical and capital projects.

John G. Mansanti has more than 45 years of experience leading successful teams in mining and is currently a consultant to the minerals industry. Those teams were successful in project development, engineering, project financing, capital execution, and operations. Mr. Mansanti led several teams in the successful procurement of project permits and subsequent compliance. In addition to 30 years of leading precious metals projects and operations, his multi-commodity background includes leading the development and operation of conventional mined, solution mined, and solar evaporated potash production, base metals operations, and trona solution mine development.

"We are very excited to have John join our board as he has significant operating and management experience," says Creagh O'Connor, Chairman, American Rare Earths. "His noteworthy capability in leading successful teams in mining and the minerals industry will enhance our ability to grow our promising rare earth projects in the US." ARR's commitment to strengthening its position in the rare earths industry and expanding its presence in the United States led to the decision to appoint three highly skilled and accomplished American based directors, John being the second of the new appointments.

"I am excited to join the Board of American Rare Earths. I look forward to working with fellow board members and the management team in the development of viable American based rare earth projects," says John Mansanti.

Mr. Mansanti was CEO of Pacific Soda, CEO and President of Crystal Peak Minerals, and Senior VP of Operations for Intrepid Potash. He served as a director for Rye Patch Gold and Alio Gold. He was General Manager for Barrick's Goldstrike, Barrick/Placer Dome's Cortez/Cortez Hills, Turquoise Ridge, and Bald Mountain, leading successful restarts for the latter two. Mr. Mansanti served in multiple operational and project roles for Newmont, Getchell Gold, Santa Fe Pacific Gold, Gold Fields Operating Company, Freeport McMoRan, and Kennecott. He received a BS in Chemistry, a MS in Mineral Processing Engineering, and an Honorary PhD from Montana College of Mineral Science and Technology. Mr. Mansanti was the 2017 president of the Society for Mining, Metallurgy and Exploration (SME). He has served and continues to serve on several university advisory boards, educational boards, and foundations. Throughout his career, he has received multiple honors and awards for his technical and leadership skills, including recognition by the Department of the Interior for support of a new Secretarial Order in 2012.

Immediately prior to his appointment and pursuant to the terms of his appointment, Mr. Mansanti was issued 1,500,000 unlisted options in the Company for nil consideration. The options are exercisable at AUD$0.22 each with an expiry date of three years from the date of issue.

The Company has issued the options pursuant to its capacity under Listing Rule 7.1 and has relied on Listing Rule 10.12 exception 12 to issue the options without obtaining shareholder approval.

This announcement has been authorised for release by the Board of American Rare Earths.

Creagh O'Connor, AM
Chairman

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About American Rare Earths Limited:
American Rare Earths (ASX: ARR | ADRs - OTCQX: AMRRY | Common Shares - OTCQB: ARRNF | FSE:1BHA) is committed to becoming a top supplier of critical minerals. The company is a leading explorer of rare earth projects with a strong focus on developing sustainable and cost-effective extraction and processing methods. To meet the rapidly increasing demand for resources essential to the clean energy transition and US national security, American Rare Earths is engaged in advanced study and continued exploration of its 100% owned rare earth element projects rich in magnet elements of neodymium and praseodymium at Halleck Creek in Albany County, Wyoming and La Paz, Arizona. Both with the potential to be among North America's largest rare earth deposits. ARR's Halleck Creek deposit was recently identified by Mining.com as fifth in the world's top rare earth projects. A recently released maiden JORC Resource report for Halleck Creek shows 1.43 billion tonnes of in place TREO, 4.73 million tonnes TREO containing approximately 1.05 million tonnes of the highly desirable magnet metals neodymium and praseodymium oxide. The Halleck Creek deposit is located approximately 70km north-east of Laramie encompassing portions of Albany and Platte Counties in Wyoming. The Company continues to evaluate other exploration opportunities and is collaborating with US Government supported R&D to develop efficient processing and separation techniques of rare earth elements to help ensure a renewable future.

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