Announcement Summary

Entity name

ATLANTIC LITHIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday August 22, 2023

The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
A11	ORDINARY FULLY PAID	3,000,000	22/08/2023

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

ATLANTIC LITHIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

127215132

1.3 ASX issuer code

A11

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

22/8/2023

For personal use only

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

For personal use only

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

A11AD : OPTION EXPIRING 18-AUG-2023 EX GBP 0.30

TO (Existing Class)
ASX +security code and description

A11 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
3,000,000	22/8/2023	22/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Len Kolff	Melisa Kolff Van Oosterwijk	3,000,000

For personal use only

Issue date

22/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

3,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as loan funded shares under the Company¿s Employee and Executive Share Option Plan as part of the employees¿ remuneration package with the Company

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1,790,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Issued as loan funded shares under the Company¿s Employee and Executive Share Option Plan as part of the employees¿ remuneration package with the Company

For personal use only

For personal use only

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
A11 : ORDINARY FULLY PAID	612,241,660

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
A11AJ : PERFORMANCE RIGHTS	2,700,000
A11AK : OPTION EXPIRING 31-MAR-2025 EX GBP 0.60	7,000,000
A11AN : OPTION EXPIRING 16-MAY-2025 EX GBP 0.50	2,000,000
A11AA : OPTION EXPIRING 31-DEC-2022 EX GBP 0.40	5,000,000
A11AB : OPTION EXPIRING 31-DEC-2022 EX GBP 0.50	6,000,000
A11AE : OPTION EXPIRING 18-AUG-2023 EX GBP 0.40	5,000,000
A11AF : OPTION EXPIRING 18-AUG-2023 EX GBP 0.50	6,000,000
A11AG : OPTION EXPIRING 23-APR-2024 EX GBP 0.70	8,000,000
A11AH : OPTION EXPIRING 23-APR-2024 EX GBP 0.75	8,000,000
A11AI : OPTION EXPIRING 23-APR-2024 EX GBP 0.80	5,000,000
A11AD : OPTION EXPIRING 18-AUG-2023 EX GBP 0.30	1,000,000
A11AL : OPTION EXPIRING 29-NOV-2024 EX GBP 0.60	2,000,000
A11AM : OPTION EXPIRING 29-NOV-2024 EX GBP 0.70	2,000,000

For personal use only

For personal use only