

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Tabcorp Holdings Limited
ACN/ARSN 063 780 709

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 17 August 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	114,610,313	114,610,313	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 114,610,313

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 3,633,946
Vanguard Group	BNY Mellon	Various funds and accounts of Vanguard Group	Ordinary – 7,348,140
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 82,995,379
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary – 20,632,848

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number
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			of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Thomas Bove capacity Compliance Manager

sign here  date 22 August 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

To Company
ACN/ARSN

Tabcorp Holdings Limited
063 780 709

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Apr-2023	The Vanguard Group, Inc.	BUY	1.08	Ordinary	160,989	160,989
21-Apr-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	3,784	3,784
24-Apr-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	15,849	15,849
27-Apr-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	272,572	272,572
27-Apr-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	157,758	157,758
28-Apr-2023	The Vanguard Group, Inc.	BUY	1.05	Ordinary	337,420	337,420
28-Apr-2023	The Vanguard Group, Inc.	BUY	1.05	Ordinary	195,291	195,291
1-May-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	311,679	311,679
2-May-2023	The Vanguard Group, Inc.	BUY	1.08	Ordinary	44,174	44,174
2-May-2023	The Vanguard Group, Inc.	BUY	1.07	Ordinary	63,716	63,716
3-May-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	26,415	26,415
8-May-2023	The Vanguard Group, Inc.	BUY	1.08	Ordinary	31,698	31,698
9-May-2023	The Vanguard Group, Inc.	BUY	1.08	Ordinary	7,338	7,338
12-May-2023	The Vanguard Group, Inc.	BUY	1.11	Ordinary	26,415	26,415
17-May-2023	The Vanguard Group, Inc.	BUY	1.12	Ordinary	26,415	26,415
19-May-2023	The Vanguard Group, Inc.	BUY	1.10	Ordinary	426,772	426,772
23-May-2023	The Vanguard Group, Inc.	BUY	1.13	Ordinary	31,698	31,698
26-May-2023	The Vanguard Group, Inc.	BUY	1.13	Ordinary	25,810	25,810
31-May-2023	The Vanguard Group, Inc.	SELL	1.14	Ordinary	(93,027)	(93,027)
31-May-2023	The Vanguard Group, Inc.	SELL	1.14	Ordinary	(51,844)	(51,844)
1-Jun-2023	The Vanguard Group, Inc.	BUY	1.15	Ordinary	240,572	240,572
6-Jun-2023	The Vanguard Group, Inc.	BUY	1.13	Ordinary	233,347	233,347
7-Jun-2023	The Vanguard Group, Inc.	BUY	1.14	Ordinary	95,362	95,362
13-Jun-2023	The Vanguard Group, Inc.	BUY	1.15	Ordinary	5,751	5,751
16-Jun-2023	The Vanguard Group, Inc.	SELL	1.11	Ordinary	(566,035)	(566,035)
16-Jun-2023	The Vanguard Group, Inc.	SELL	1.11	Ordinary	(42,704)	(42,704)
6-Jul-2023	The Vanguard Group, Inc.	SELL	1.13	Ordinary	(10,775)	(10,775)
7-Jul-2023	The Vanguard Group, Inc.	BUY	1.12	Ordinary	8,620	8,620
10-Jul-2023	The Vanguard Group, Inc.	BUY	1.09	Ordinary	43,659	43,659
11-Jul-2023	The Vanguard Group, Inc.	BUY	1.09	Ordinary	400,774	400,774
12-Jul-2023	The Vanguard Group, Inc.	BUY	1.10	Ordinary	4,310	4,310
13-Jul-2023	The Vanguard Group, Inc.	BUY	1.13	Ordinary	36,624	36,624
19-Jul-2023	The Vanguard Group, Inc.	BUY	1.12	Ordinary	3,700	3,700
21-Jul-2023	The Vanguard Group, Inc.	BUY	1.13	Ordinary	32,046	32,046
21-Jul-2023	The Vanguard Group, Inc.	BUY	1.13	Ordinary	36,624	36,624
25-Jul-2023	The Vanguard Group, Inc.	BUY	1.12	Ordinary	4,310	4,310
31-Jul-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	3,700	3,700
2-Aug-2023	The Vanguard Group, Inc.	SELL	1.05	Ordinary	(22,890)	(22,890)
3-Aug-2023	The Vanguard Group, Inc.	BUY	1.04	Ordinary	27,468	27,468
3-Aug-2023	The Vanguard Group, Inc.	BUY	1.04	Ordinary	70,840	70,840
10-Aug-2023	The Vanguard Group, Inc.	BUY	1.07	Ordinary	31,059	31,059
14-Aug-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	5,550	5,550
16-Aug-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	24,378	24,378
17-Aug-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	113,332	113,332
17-Aug-2023	The Vanguard Group, Inc.	BUY	1.05	Ordinary	595,465	595,465
18-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	114,515	114,515
21-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	15,610	15,610
26-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	9,198	9,198
28-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	4,599	4,599
2-May-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	22,360	22,360
3-May-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	20,025	20,025
4-May-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	6,132	6,132
4-May-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	3,066	3,066
5-May-2023	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	23,406	23,406
10-May-2023	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	6,144	6,144
10-May-2023	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	46,782	46,782
11-May-2023	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	17,840	17,840
12-May-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	17,752	17,752
15-May-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	3,088	3,088
15-May-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	7,720	7,720
16-May-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	23,346	23,346

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
19-May-2023	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	6,172	6,172
19-May-2023	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	46,674	46,674
24-May-2023	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	31,120	31,120
25-May-2023	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	4,629	4,629
26-May-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	15,564	15,564
31-May-2023	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	4,632	4,632
31-May-2023	Vanguard Investments Australia Ltd.	SELL	1.14	Ordinary	(295,327)	(295,327)
1-Jun-2023	Vanguard Investments Australia Ltd.	SELL	1.15	Ordinary	(62,235)	(62,235)
1-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	23,050	23,050
1-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	4,629	4,629
1-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	9,258	9,258
2-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	21,987	21,987
6-Jun-2023	Vanguard Investments Australia Ltd.	SELL	1.13	Ordinary	(48,930)	(48,930)
7-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	16,303	16,303
7-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	4,629	4,629
9-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	18,680	18,680
15-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	21,114	21,114
16-Jun-2023	Vanguard Investments Australia Ltd.	SELL	1.11	Ordinary	(4,799,767)	(4,799,767)
19-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	14,660	14,660
26-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	19,408	19,408
27-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	21,933	21,933
27-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	21,996	21,996
30-Jun-2023	Vanguard Investments Australia Ltd.	SELL	1.11	Ordinary	(70,721)	(70,721)
3-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	38,896	38,896
3-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	7,233	7,233
4-Jul-2023	Vanguard Investments Australia Ltd.	SELL	1.13	Ordinary	(156,910)	(156,910)
5-Jul-2023	Vanguard Investments Australia Ltd.	SELL	1.12	Ordinary	(24,400)	(24,400)
5-Jul-2023	Vanguard Investments Australia Ltd.	SELL	1.12	Ordinary	(122,000)	(122,000)
6-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	439,923	439,923
6-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	168,632	168,632
7-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	24,550	24,550
10-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	41,922	41,922
19-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	24,980	24,980
20-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	12,570	12,570
20-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	21,723	21,723
21-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	78,735	78,735
24-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	19,896	19,896
25-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	94,510	94,510
25-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	14,540	14,540
26-Jul-2023	Vanguard Investments Australia Ltd.	SELL	1.12	Ordinary	(210,830)	(210,830)
3-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	19,376	19,376
4-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	21,870	21,870
9-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	24,240	24,240
10-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	24,230	24,230
16-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	24,410	24,410
16-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	19,528	19,528
17-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	24,320	24,320
17-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	29,152	29,152

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Thomas Bove

Capacity: Compliance Manager

Date: 22 August 2023