



Announcement Summary

---

**Name of entity**

QANTAS AIRWAYS LIMITED

**Announcement type**

New announcement

**Date of this announcement**

24/8/2023

**ASX Security code and description of the class of +securities the subject of the buy-back**

QAN : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

Refer to next page for full details of the announcement

For personal use only



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

QANTAS AIRWAYS LIMITED

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ABN

**Registration number**

16009661901

**1.3 ASX issuer code**

QAN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/8/2023

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

QAN : ORDINARY FULLY PAID



Part 2 - Type of buy-back

---

**2.1 The type of buy-back is:**

On market buy-back

For personal use only



Part 3 - Buy-back details

---

Part 3A - Details of +securities, price and reason

---

**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

1,724,454,680

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

Macquarie Securities (Australia) Limited

J.P. Morgan Securities Australia Limited

Jarden Australia Pty Ltd

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

---

**3B.1 Does the buy-back require security holder**

---



**approval?**

No

Part 3C - Key dates

---

**On-market buy-back**

**3C.2 Proposed buy-back start date**

11/9/2023

**3C.3 Proposed buy-back end date**

28/6/2024

Part 3D - Other Information

---

**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

Qantas is targeting a buy-back of up to \$500 million of its ordinary shares. The buy-back may consist of two tranches, the first being within Qantas' remaining 10/12 Limit under the Corporations Act, and the second being subject to shareholder approval at the 2023 AGM to exceed the 10/12 Limit.

Qantas may, at its discretion, vary the size of the buy-back subject to certain restrictions, and also retains the discretion to purchase a lesser value of shares, or no shares at all.