*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | **AIC MINES LIMITED** |
| **ABN** | **11 060 156 452** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Josef El-Raghy |
| **Date of last notice** | 05 April 2023 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | El-Raghy Kriewaldt Pty Ltd (a director and a beneficiary of a trust which controls El-Raghy Kriewaldt Pty Ltd)<br><br>Nordana Pty Ltd (director) |
| **Date of change** | 24 August 2023 and 25 August 2023 |
| **No. of securities held prior to change** | 27,000,000 fully paid ordinary shares in the name of El-Raghy Kriewaldt Pty Ltd (director and a beneficiary of a trust which controls El-Raghy Kriewaldt Pty Ltd)<br><br>8,000,000 fully paid ordinary shares in the name of Nordana Pty Ltd (director) |
| **Class** | Fully paid ordinary shares |
| **Number acquired** | 250,000 - 24 August 2023<br>250,000 – 25 August 2023<br>500,000 total: El-Raghy Kriewaldt Pty Ltd |
| **Number disposed** | Nil |



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|---|---|
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | $0.315 per share (100,782) totalling $31,746.33<br>$0.325 per share (149,218) totalling $48,495.85<br>$0.3175 per share (50,000) totalling $15,875.00<br>$0.320 per share (200,000) totalling $64,000.00<br>Total $160,117.18 |
| **No. of securities held after change** | 27,500,000 fully paid ordinary shares in the name of El-Raghy Kriewaldt Pty Ltd (director and a beneficiary of a trust which controls El-Raghy Kriewaldt Pty Ltd)<br><br>8,000,000 fully paid ordinary shares in the name of Nordana Pty Ltd (director) |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | |
| **Nature of interest** | |
| **Name of registered holder (if issued securities)** | |
| **Date of change** | |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | |
| **Interest acquired** | |
| **Interest disposed** | |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | |
| **Interest after change** | |

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## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

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+ See chapter 19 for defined terms.