For personal use only

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Sierra Nevada Gold Inc.

ARBN 653 575 618

1. Details of substantial holder (1)

Name Cairnglen Investments Pty Ltd (***Cairnglen***)

ACN/ARSN (if applicable) 006 643 769

There was a change in the interests of the substantial holder on 30 August 2023

The previous notice was given to the company on 30 April 2022

The previous notice was dated 30 April 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
CHESS Depositary interests (***CDIs***)	4,839,105	8.632%	11,648,494	16.115%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03.05.22-08.08.23	Cairnglen	Various on-market purchases	Various	590,913 CDIs	590,913
24.05.22 – 05.08.22	Cairnglen	Various on-market sales	Various	31,524 CDIs	(31,524)
30.08.23	Cairnglen	Participation in rights issue	$500,000 ($0.08 per CDI)	6,250,000 CDIs	6,250,0000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Cairnglen	Cairnglen	Cairnglen	-	Ordinary - 11,648,494	16.115%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	-

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cairnglen	Level 3, 15 Queen Street, Melbourne

Signature

print name **PETER J. WOODFORD** capacity DIRECTOR

sign here Date 30/08/2023

For personal use only