

15 September 2023

CLIME CAPITAL LIMITED (ASX:CAM) ANNOUNCES SHARE PURCHASE PLAN

Clime Capital Limited (**Company**) (ACN 106 282 777) is pleased to announce that it will undertake a Share Purchase Plan (**SPP**) that will be open to existing shareholders with a registered address in Australia and New Zealand at 7.00pm (Sydney time) on the record date of Thursday, 14 September 2023.

About the SPP

Under the SPP, eligible shareholders will have the opportunity to acquire up to \$30,000 worth of ordinary shares, without incurring brokerage costs, at the fixed price of 81 cents per share.

The SPP issue price represents a 1.2% discount to the closing share price on 14 September 2023 and a 1.6% discount to the volume weighted average price for the five trading days ending on 14 September 2023¹.

New shares issued under the SPP will be entitled to the September quarter fully franked dividend of 1.35 cents per share. Shareholders will be entitled to receive this dividend on 26 October 2023 in respect of all shares they hold (including shares issued under the SPP) on 6 October 2023.

Participation in the SPP is optional. However, offers under the SPP are non-renounceable. This means that eligible shareholders cannot transfer offers under the SPP to anyone else.

Further information in relation to the SPP, including the SPP terms and conditions and scale back policy, will be outlined in the SPP offer booklet, expected to be released on Monday, September 2023.

Benefits of the SPP

The SPP will deliver benefits to all shareholders beyond the opportunity for participants to purchase additional shares:

- at a discount to the current market price; and
- which will carry an entitlement to the September quarter fully franked dividend.

The primary purpose of the capital raising is to grow the Company's assets to gain additional access to market opportunities. The Company's increased size is expected to reduce the fixed expense ratio of the Company, to the benefit of all shareholders.

¹ The closing share price on 14 September 2023 was 82 cents and the volume weighted average price for the five trading days ending on 14 September 2023 was 82.3 cents.

Use of funds

The proceeds raised from the SPP will be invested in accordance with the Company's investment strategy in order to deliver on the Company's investment objectives of above market returns and fully franked dividend yields higher than can be achieved by investing in the broader ASX or an associated index.

The Company's pre-tax NTA as at 30 August 2023, being the last monthly NTA released on the ASX, was 85.5 cents per share. In the 12 months to 30 August 2023, the gross pre-tax value of the Company's portfolio rose by 9.5%, outperforming the Company's benchmark, the All Ordinaries Accumulation Index, which rose by 8.9% in the same period.

Key dates

Key dates of the SPP are:

Event	Date
Record date for SPP	Thursday, 14 September 2023
Issue SPP booklet / SPP offer opens	Monday, 18 September 2023
SPP closes	Friday, 29 September 2023
Shares are issued under SPP	Wednesday, 4 October 2023
Normal trading commences	Thursday, 5 October 2023
Record date for the September quarter fully franked dividend of 1.35 cent per share	Friday, 6 October 2023
Payment date for the September quarter dividend	Thursday, 26 October 2023

This timetable is indicative only and subject to change. The Directors of the Company reserve the right to vary these dates, without prior notice, subject to the ASX Listing Rules and the Corporations Act.

This announcement has been authorised for release by the Board of the Company.

If you have questions on the SPP, please contact info@clime.com.au.

If you have any questions about how to apply or would like to request another Application Form, please call the Share Registry, Boardroom Pty Ltd on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8.15am to 5.30pm (Sydney time) Monday to Friday.

If you have questions on this announcement please contact:

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