

ASX Release

Songtradr completes conversion of Tranche #1 convertible note into shares

Melbourne, Australia, 15 September 2023: Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT), the world's largest database of official music credits, is pleased to announce that it has completed the previously announced conversion of Songtradr's Tranche #1 convertible note into ordinary shares.

Tranche #1 has a principal balance of \$1,420,000 and interest accrued for the period. The resulting conversion means Songtradr will convert a principal and interest balance of \$1,774,597 into 84,504,631 ordinary shares in Jaxsta at the conversion price of \$0.021 per share. Songtradr still retains Tranche #2 for a principal balance of \$3,000,000 that is not due until 29 June 2025. The conversion results in making Songtradr the single largest shareholder of Jaxsta with a 14.04% holding of Jaxsta's ordinary shares.

Paul Wiltshire, CEO of Songtradr commented "Jaxsta has undertaken a significant transformation over the last 12 months with the refinement of the Jaxsta product offering, the launch of Vinyl, the acquisition of Vampr, and the disciplined management of reducing costs. This conversion is a reflection of Songtradr's ongoing confidence in Jaxsta's future. Songtradr intends to be a long term shareholder and we look forward to continuing to build on both our working relationship and our shareholding in the future."

Jaxsta CEO Josh Simons added "The ongoing relationship with Songtradr has been instrumental in the many changes enacted in the last 15 months and is one that is highly beneficial to the Company and shareholders going forward. This conversion solidifies the ongoing work and the trust on the future of Jaxsta.."

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Authorisation & Additional Information:

This announcement was authorised by the Board of Directors of Jaxsta Limited

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ABOUT JAXSTA

Jaxsta is the world's only official music credits database. It contains more than 355 million official, deep-linked music credits across 110 million pages, sourced from over 366 data partners, including record labels, publishers and industry associations. Jaxsta's data is mapped to the world's charts and can provide world-first insights including custom repertoire reports to ensure industry organizations can map music ownership and revenue. Jaxsta is a key solution to the music industry's metadata problem.

ABOUT VINYL.COM

Vinyl.com is a record store with a difference. Vinyl.com is a global marketplace where Creators and Music Fans can connect and collect. Vinyl.com is an online record store that allows you to easily buy your favourite record while allowing you to dig through liner notes as though you're diggin' through crates, exploring who did what on each album and more. Our offer to music fans is an extensive catalog of over 50,000 records across all genres, powered by Official Music Credits, verifying every creative contribution on every recording. Vinyl.com will ensure that everyone is recognised - main artists, songwriters, producers, composers, engineers, musicians and all roles. Vinyl.com has a clear vision of the experience that should be expected with this iconic url and is expanding beyond selling vinyl records to include merchandise, tickets, digital collectibles and experiences that connect fans with creators.

ABOUT VAMPR

Vampr is the world's leading music industry social network connecting musicians, creatives and artists so they can collaborate, create new music and monetize their work. Founded by The Music Network's 30 Under 30 Power Player, Josh Simons, and multi-platinum songwriter/guitarist from 'Hunters & Collectors', Baz Palmer, the multi award-winning app recently surpassed a milestone of 1.3 million global users who are active in 182 countries. The company was named by Fast Company in their Most Innovative Companies list in 2022.