Resource Mining Corporation Limited

18 SEPTEMBER 2023

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NON-RENOUNCEABLE ENTITLEMENT OFFER RESULTS

Battery minerals explorer Resource Mining Corporation Limited (**ASX:RMI**) ("**RMC**" or "**the Company**") is pleased to advise that the partially underwritten non-renounceable pro-rata entitlement offer ("**Entitlement Offer**") to raise up to approximately $1 million (before costs) closed on 11 September 2023.

The Entitlement Offer gave eligible shareholders the opportunity to subscribe for one (1) fully paid ordinary share ("**New Shares**") for every 27.29 fully paid ordinary shares held ("**Shares**") on the Record Date, at an issue price of $0.05 per New Share.

The Company anticipates issuing 16,640,355 New Shares amounting to total subscriptions of $832,018. This is comprised of 6,640,355 New Shares to be issued to shareholders who accepted their entitlements and successful applicants for additional New Shares, and 10,000,000 New Shares ("**Underwritten Shares**") which the Company has advised Kabunga Holdings Pty Ltd, an entity associated with the Company's Executive Chairman Mr Asimwe Kabunga, ("**KHPL**") as the underwriter, are to be subscribed for in accordance with the underwriting agreement.

Below is a table outlining the effects of the Entitlement Offer on the capital structure of the Company:

Event	**No. of Shares**
Shares currently on issue	545,707,452
Shares issued under the Entitlement Offer	
Acceptances of entitlements under the Entitlement Offer	6,153,121
Additional shares applied for under the Entitlement Offer	487,234
Shares to be applied for in accordance with the underwriting agreement	10,000,000
Total shares to be issued under the Entitlement Offer	16,640,355
Total shares on issue after the Entitlement Offer	**562,347,807**
Shortfall shares	**3,357,219**

The New Shares applied for under the Entitlement Offer (excluding the Underwritten Shares) will be issued on 18 September 2023, with normal trading of the New Shares expected to commence on 19 September 2023. The Company expects to issue the Underwritten Shares on or before 2 October 2023.

The number of shares on issue in the Company after the issue of the above Entitlement Offer shares (but before any shortfall shares are issued) will be 562,347,807.

The Company has the right to place, at its discretion, any or all of the 3,357,219 shortfall shares to one or more investors by no later than three months after the Closing Date, at the same issue price as the New Shares issued under the Entitlement Offer. Such investors may

include professional, sophisticated or other investors identified by the Company (who may be existing shareholders or new investors). The Company has not yet identified any such investors and there is no guarantee that any such placement will occur.

The Company thanks participating shareholders for their ongoing support.

Capitalised terms used, but not defined, in this announcement have the meaning given to them in the Prospectus released to ASX on 16 August 2023.

This ASX announcement has been authorised for lodgement by the Board of Resource Mining Corporation Limited.

For further information, contact	**For investor or media inquiries, contact**
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About Resource Mining Corporation

The strategic intent of Resource Mining Corporation (ASX:RMI) is to establish a long term business model based on mineral development delivering consistent shareholder value whilst operating in a sustainable way within the community and environment in which we operate.

RMC is currently exploring for Battery Minerals namely Nickel and Lithium in Tanzania and Finland. RMC has four projects in Tanzania focusing on Nickel occurrences in sulphides within known and prolific mafic and ultramafic intrusions. In Finland, RMC has three projects, two are focusing on the exploration of Lithium and the remaining project is targeting Nickel.

Tanzanian Projects	Finnish Projects
Nickel	**Nickel**
• **Kabanga North Nickel Project** Situated along strike from the Kabanga Nickel Project, which has an estimated mineral resource of 58mt @ 2.62% Ni, or nickel equivalent grade of 3.14% (including cobalt and copper)[1].	• **Roussakero Nickel Project** Discovered and drilled by GTK in 80s reporting 14m @ 1.03% Ni, 240ppm Co, 30m @ 0.64% Ni, 433ppm Co and 16m @ 0.92% Ni, 244ppm Co with 70% of the mafic-ultramafic mineralisation undrilled. JORC 2012 inferred MRE of 42.1Mt @ 0.40% Ni 0.005% Cu 0.016% Co 0.554% S[2].
• **Kapalagulu Project** 32km mapped mafic/ultramafic sequence with historical reports noting nickel, PGE and copper anomalism.	**Lithium**
• **Southern Projects (Liparamba, Kitai, Mbinga)** Previously explored by BHP/Albidon and Jacana Resources.	• **Hirvikallio Lithium Project** Initial exploration works completed by GTK across the project's area identified approximately 25 km^2 with pegmatite dykes returning promising results including 5m @ 2.30% Li_2O and 2m @ 1.33% Li_2O[3].
	• **Kola Lithium Project** Located in the most significant lithium- mining region of Finland, and directly south of Keliber's flagship Syväjärvi and Rapasaari deposits.

The Board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.

[1] Refer to ASX announcement dated 9 May 2022 including the Competent Person Statement disclosed, and Glencore Resources and Reserves as at 31 December 2019. The Mineral Resource Estimate is broken down into the following classifications – 13.8mT @ 2.49% Ni Measured, 23.4mT @ 2.72% Ni% indicated & 21mT @ 2.6% Ni inferred. RMC does not have any interest in the Kabanga Nickel Project.
[2] Refer to ASX Announcement dated 28 February 2023 "Significant Nickel-Cobalt Sulphide Resource at Ruossakero" including the disclosed Competent Person Statement. The Mineral Resource Estimate in accordance with the JORC Code (2012) reporting guidelines of 42.1Mt@0.40%Ni (at Ni cut-off 0.30%Ni), and 0.005%Cu, 0.016%Co, 0.554%S, and has been classified as Inferred. No Measured or Indicated Mineral Resources have been defined.
[3] Refer to ASX Announcement dated 7 June 2022 "Nickel and Lithium Tenements under Exclusive Option" including the disclosed Competent Person Statement.