Announcement Summary

Entity name

TESORO GOLD LTD

Announcement Type

New announcement

Date of this announcement

Friday October 06, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
TSOAB	PERFORMANCE RIGHTS	4,550,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	05/10/2023

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

TESORO GOLD LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

91106854175

1.3 ASX issuer code

TSO

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

6/10/2023

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

TSOAB : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

4,550,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

5/10/2023

Is the entity paying any consideration for the cessation?

☑ No

Any other information the entity wishes to notify to ASX about the cessation?

Not applicable

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TSO : ORDINARY FULLY PAID	1,053,612,571
TSOO : OPTION EXPIRING 07-JUL-2025	60,256,162
TSOOA : OPTION EXPIRING 13-DEC-2025	136,298,991

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TSOAB : PERFORMANCE RIGHTS	68,537,940
TSOAD : SHARE RIGHTS	277,777

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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