# Form 604

**Corporations Act 2001**
**Section 671B**

## Notice of change of interests of substantial holder

To Company Name/Scheme: Deterra Royalties Ltd

ACN/ARSN: 641 743 348

**1. Details of substantial holder(1)**

Name: Schroder Investment Management Australia Ltd and its related bodies corporate

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 13/10/2023

The previous notice was given to the company on: 15/11/2021

The previous notice was dated: 11/11/2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|---|---|---|---|---|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 37,342,046 | 7.07% | 31,718,439 | 6.00% |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---|---|---|---|---|---|
| 15/11/2021 – 13/10/2023 | SIMAL | Buy | 46,150,731 | 10,375,936 | 10,375,936 |
| 15/11/2021 – 13/10/2023 | SIMAL | Sell | 61,396,091 | 13,106,258 | 13,019,3889 |
| 15/11/2021 – 13/10/2023 | SIMAL | In-specie contribution | Nil | 2,371,241 | 2,371,241 |
| 15/11/2021 – 13/10/2023 | SIMAL | In-specie out | Nil | 4,934,263 | 4,934,263 |
| 15/11/2021 – 13/10/2023 | SIM LTD | Buy | 1,431,290 | 308,960 | 308,960 |
| 15/11/2021 – 13/10/2023 | SIM LTD | Sell | 730,152 | 166,827 | 166,827 |
| 15/11/2021 – 13/10/2023 | SIMNA | Buy | 1,326,554 | 283,159 | 283,159 |
| 15/11/2021 – 13/10/2023 | SIMNA | Sell | 3,286,335 | 755, 555 | 755,555 |

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**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|---|---|---|---|
| See Annexure 'A' Table 1 | | | | | |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|---|---|
| See Annexure 'A' | |
| Table 2 | |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Schroders PLC ('SIM LTD') | 1 London Wall Place, London, EC2Y 5AU, GB, United Kingdom |
| Schroders Investment Management (Australia) Limited ("SIMAL") | Level 20, Angel Place, 123 Pitt Street, Sydney, 2000 Australia |
| Schroder Investment Management North America ("SIMNA LTD") | 1 London Wall Place, London, EC2Y 5AU, GB, United Kingdom |

## Signature

print name

**sign here** date 17/10/2023

**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNXURE B TO FORM 604

**Table 1: Present Relevant Interest**

| Holder of relevant interest | Registered Holder of Securities/Persons entitled to be registered holder | Number of securities |
|---|---|---|
| **SIMAL** | **BNP Paribas Securities Services** | 3,242,006 |
| **SIMAL** | **Citibank N.A. Hong Kong** | 2,848,934 |
| **SIMAL** | **JP Morgan Custodial Services** | 8,338,627 |
| **SIMAL** | **STATE STREET BANK & TRUST CO** | 7,873,353 |
| **SIMAL** | **National Nominees Ltd** | 2,568,864 |
| **SIM LTD** | **HSBC London** | 1,941,437 |
| **SIM LTD** | **JP Morgan Chase Bank, N.A. London** | 2,798,256 |
| **SIMNA** | **Citibank NY** | 125,814 |
| **SIMNA** | **JP Morgan Chase Bank, N.A. London** | 1,380,104 |
| **SIMNA** | **RBC DEXIA London** | 601,044 |

**Table 2**

| Registered holder of securities | Holder of relevant interest |
|---|---|
| Schroder Equity Opportunities Fund | JP Morgan Custodial Services |
| Schroder Real Return Fund | JP Morgan Custodial Services |
| UniSuper Ltd - Australian Equities Fund | BNP Paribas Securities Services |
| AvSuper Pty Ltd- Australian and NZ Equities | BNP Paribas Securities Services |
| Colonial First State Investments Ltd - Commonwealth Specialist Fund 32 | Citibank N.A. Hong Kong |
| Spirit Super - Australian Equities | National Nominees Ltd - Melbourne |
| Schroder Real Return Fund | JP Morgan Custodial Services |
| Schroder Sustainable Growth Fund | JP Morgan Custodial Services |
| Aware Super Pty Ltd - Australian Equity | STATE STREET BANK & TRUST CO |
| Aware Super Pty Ltd - Managed Risk Australian Equities | STATE STREET BANK & TRUST CO |
| Aware Super Pty Ltd - Australian Equities Biodiversity | STATE STREET BANK & TRUST CO |
| Colonial First State Investments Ltd - Commonwealth Specialist Fund 9 | Citibank N.A. Hong Kong |

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|---|---|
| Schroder Australian Equity Pool | JP Morgan Custodial Services |
| Clearview Financial Management Ltd - Australian and NZ Equities | BNP Paribas Securities Services |
| Schroder Asian Income Fund | JP Morgan Chase Bank, N.A. London |
| Schroder International Small Cos | JP Morgan Chase Bank, N.A. London |
| Schroder Oriental Income Fund | HSBC London |
| Vanguard International Explorer International Equities | JP Morgan Chase Bank, N.A. London |
| SISF - Global Smaller Companies | JP Morgan Chase Bank, N.A. London |
| CBC Pension Board of Trustees | Citibank NY |
| Schroder Asian Income Maximiser Fund | JP Morgan Chase Bank, N.A. London |
| SISF Asian Dividend Maximiser | JP Morgan Chase Bank, N.A. London |
| Sun Life Global Mid Cap Fund | RBC DEXIA London |
| Schroder Islamic Global Equity Fund | JP Morgan Chase Bank, N.A. London |

**An entity within the Group acts as investment manager for the funds set out above and the registered holders hold some or all of the assets within those funds.**

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