

TPC CONSOLIDATED LIMITED

ABN 99 073 079 268

NOTICE OF ANNUAL GENERAL MEETING including Explanatory Statement

TPC Consolidated Limited (ASX: TPC) ('TPC' or 'the Company') announces that the Company's 2023 Annual General Meeting of shareholders ('AGM' or 'the Meeting') will be held on **Friday, 24 November 2023, commencing at 11:30am AEDT.**

The Explanatory Statement that accompanies this Notice of Annual General Meeting describes the matters to be considered at the Meeting.

This is an important document and requires your immediate attention. You should read this document in its entirety. If you are in any doubt as to what you should do, you should consult your investment adviser or another professional adviser.

Important Notices

Role of the ASX

A copy of this document has been lodged with the ASX. Neither the ASX nor any of its officers take any responsibility for the contents of this document.

Key Dates

Latest date and time for lodgement of proxy forms: 11:30am, Wednesday, 22 November 2023

Date and time for determining eligibility to vote: 7:00pm, Wednesday, 22 November 2023

Annual General Meeting 11:30am, Friday, 24 November 2023

All times included in this document refer to Australian Eastern Daylight Time.

Glossary

Unless the context otherwise requires, capitalised terms in this document have the meaning set out in the following table.

AGM	Annual General Meeting
ASX	ASX Limited, or the market operated by it
ASX Listing Rules	the official listing rules of ASX (as amended from time to time)
Board	Board of Directors of the Company
Company	TPC Consolidated Limited ABN 99 073 079 268
Corporations Act	Corporations Act 2001 (Cth)
Explanatory Statement	the explanatory statement that forms part of this Notice of Meeting
Equity Securities	has the meaning given to the term in Chapter 19 of the ASX Listing Rules
Key Management Personnel	key management personnel of the Company, being those persons having authority and responsibility for planning, directing and

	controlling the activities of the Company and who are named in the Remuneration Report for this purpose
Meeting or Annual General Meeting	the annual general meeting of the Company to be held at Level 29, 225 George Street, Sydney NSW 2000 on Friday, 24 November 2023 commencing at 11:30am
Notice of Meeting	this notice of the Meeting
Remuneration Report	the remuneration report contained in the directors' report of the Company for the year ended 30 June 2023
Resolution	a resolution that will be considered at the Meeting
Shares	ordinary shares of the Company
Trading Day	has the meaning given to the term in Chapter 19 of the ASX Listing Rules

How to Vote

All resolutions by poll

Under the Treasury Laws Amendment (2021 Measures No.1) Act 2021, all votes will be taken on a poll.

Voting

Voting in person

If you wish to vote in person, you should attend the Meeting.

Voting by proxy

If you are unable to attend the Meeting, please vote by completing, signing and returning the relevant proxy form enclosed with this document as soon as possible but so that it is received **no later than:**

11:30am on Wednesday, 22 November 2023.

Proxy forms received after this time will be invalid.

You may return the relevant proxy forms by posting them in the reply paid envelope provided or by delivering them to:

By Mail Computershare Investor Services Pty Limited
GPO Box 242 Melbourne VIC 3001

By Fax Computershare Investor Services Pty Limited
Fax no.: (within Australia) 1800 783 447
 (outside Australia) +61 3 9473 2555

If the appointment of proxy is signed by an attorney, the power of attorney or a certified copy of it must also be sent.

If you have any questions, please contact Jeffrey Ma, Company Secretary, on 02 9009 6822, or by email at jeffrey.ma@tpc.com.au.

Notice of Meeting

Notice is hereby given that an Annual General Meeting of **TPC Consolidated Limited ABN 99 073 079 268** will be held at Level 29, 225 George Street, Sydney NSW 2000 **on Friday, 24 November 2023, commencing at 11:30am.**

The Explanatory Statement that accompanies this Notice of Meeting describes the matters to be considered at the Annual General Meeting.

ORDINARY BUSINESS

Consideration of financial report

To receive and consider the financial report and the reports of the directors and auditors of the Company for the year ended 30 June 2023.

Neither the Corporations Act nor the Company's constitution requires a vote of shareholders on the reports or statements. However, shareholders will be given the opportunity to ask questions or make comments on the reports and statements at the Meeting.

Resolution 1 Adoption of Remuneration Report

To consider and, if thought fit, pass the following resolution as a non-binding ordinary resolution:

"That the remuneration report required by section 300A of the *Corporations Act 2001* (Cth), as contained in the directors' report of the Company for the year ended 30 June 2023, be adopted."

- This resolution is advisory only and does not bind the Company or its directors.

- When reviewing the Company's remuneration policies, the directors will consider the outcome of the vote and comments made by shareholders on the remuneration report at the meeting.

- If 25% or more of votes that are cast are voted against the adoption of the remuneration report at two consecutive AGMs, shareholders will be required to vote at the second of those AGMs on a resolution (a "spill resolution") that another meeting be held within 90 days at which all of the Company's directors (other than the Managing Director / CEO) must stand for re-election.

Resolution 2 Re-election of Mr Greg McCann as a director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That Mr Greg McCann, being a director of the Company who retires by rotation in accordance with rule 6.4 of the Company's constitution, be re-elected as a director of the Company."

SPECIAL BUSINESS

Resolution 3 Approval of 10% Placement Facility

To consider and, if thought fit, pass the following resolution as a special resolution:

"That pursuant to and in accordance with ASX Listing Rule 7.1A and for all other purposes, approval be given for the issue of Equity Securities forming up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and on the terms and conditions described in the Explanatory Statement."

By order of the Board:



Jeffrey Ma
Secretary

Dated: 23 October 2023

VOTING EXCLUSION STATEMENTS

Resolution 1 Adoption of Remuneration Report

The Company will disregard any votes cast in favour of this resolution:

- a) by or on behalf of a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report or a closely related party (as defined in the Corporations Act) of such a member, regardless of the capacity in which the vote is cast; and
- b) as a proxy by members of the Key Management Personnel at the date of the meeting and their closely related parties.

However, in relation to Resolution 1, the Company need not disregard a vote if:

- a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with an express authority in the proxy form to vote as the proxy decides, even though Resolution 1 is connected with the remuneration of the Key Management Personnel.

Resolution 3 Approval of 10% Placement Facility

The Company will disregard any votes cast in favour of this resolution by or on behalf of any of the following persons:

- a) a person who is expected to participate in, or who will obtain a material benefit as result of, the proposed issue of Equity Securities under the 10% Placement Facility, except a benefit solely by reason of being a holder of Shares, if this Resolution is passed; and
- b) any associates of such a person (within the meaning of the Corporations Act).

However, this does not apply to a vote cast in favour of Resolution 3 by:

- a) a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

- the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
- the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

For personal use only

NOTES

1. *In accordance with regulations 7.11.37 and 7.11.38 of the Corporations Regulations 2001 (Cth), the Board has determined that for the purposes of the Meeting, a person's entitlement to vote at the Annual General Meeting will be the entitlement set out in the Company's share register as at 7.00pm Wednesday, 22 November 2023.*
2. *A member who is entitled to attend and cast a vote at a meeting of the Company's members is entitled to appoint a proxy to attend and vote for the member at the Meeting. A member who is entitled to cast two or more votes is entitled to appoint two proxies. A member may not appoint more than two proxies. If two proxies are appointed by a member, that member may specify the proportion or number of votes each proxy is appointed to exercise. If a member appoints two proxies and the appointment does not specify the proportion or number of the member's votes each proxy may exercise, each proxy may exercise half the votes.*
3. *A proxy may be an individual or a body corporate, and need not be a member of the Company.*
4. *An appointment of a proxy may be a standing one.*
5. *A body corporate may appoint an individual as its representative to exercise any of the powers the body corporate may exercise at meetings of the Company's shareholders. Unless the appointment states otherwise, the representative may exercise all of the powers that the appointing body could exercise at a meeting or in voting on a resolution.*

The representative should bring to the meeting evidence of his or her appointment, including any authority under which the appointment is signed, unless it has previously been given to the Company.
6. *A proxy form and the power of attorney or authority (if any) under which it is signed or a copy of the power of attorney or authority certified as a true copy by statutory declaration, must be duly completed and returned to Computershare Investor Services Pty Limited, GPO Box 242, Melbourne, Victoria 3001 Australia or at fax number: (within Australia) 1800 783 447 or (outside Australia) +61 3 9473 2555 by no later than 11:30am Wednesday, 22 November 2023. Proxy forms received after this time will be invalid.*
7. *Members who appoint a proxy should consider how they wish to direct the proxy to vote, that is, whether the member wishes the proxy to vote "for" or "against", or to abstain from voting, on each resolution, or whether to leave the decision to the appointed proxy after discussion at the Meeting (subject to the voting exclusions noted above).*
8. *A proxy's authority to speak and vote for a member at a meeting is suspended while the member is present at the meeting.*
9. *A valid proxy form confers authority to the proxy to demand or join in demanding a poll.*
10. *A poll may not be demanded on the election of the chairman of the Meeting or on a question of adjourning the Meeting.*
11. *On a show of hands, every member present in person has 1 vote. Where a person present at the Meeting represents (whether personally or by proxy, attorney or representative) more than one member on a show of hands:*

- *the person is entitled to 1 vote only despite the number of members the person represents, and that vote will be taken as having been cast for all the members the person represents; and*
 - *for a person who has been appointed as a proxy under two or more proxy forms that specify different ways to vote on a Resolution, the person may not vote as a proxy on a show of hands, however, if the person is a member, that person may vote on a show of hands without regard to the proxy the person holds.*
12. *On a poll, every member present in person will have, in the case of fully paid shares, 1 vote for each share held by that member, and in the case of partly paid shares, for each share, a fraction of a vote equivalent to the proportion which the amount paid up bears to the total issue price for the share.*
13. *If a proxy form lodged by a member specifies the manner in which the proxy is to vote in respect of a particular Resolution:*
- *the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way;*
 - *if the proxy has two or more appointments that specify different ways to vote on the Resolution, the proxy must not vote on a show of hands;*
 - *if the proxy is the chairman of the Meeting, the proxy must vote on a poll and must vote that way; and*
 - *if the proxy is not the chairman of the Meeting, the proxy need not vote on a poll, but if the proxy does so, the proxy must vote that way.*
14. *If an appointed proxy does not attend the Meeting, then the chairman of the Meeting will be taken to have been appointed as the proxy of the relevant shareholder in respect of the Meeting. In addition, if a proxy attends the Meeting and has been directed how to vote on a resolution, but the proxy does not vote on that resolution on a poll, then the chairman of the Meeting will be taken to have been appointed as the proxy of the relevant shareholder in respect of that poll.*
15. *In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the Meeting has a casting vote, except that where the chairman is also a member of the Company, he or she does not have a casting vote in addition to his or her deliberate vote.*
16. *The Explanatory Statement attached to this Notice of Meeting is hereby incorporated into and forms part of this Notice of Meeting.*

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared for the shareholders of the Company to provide information about the items of business to be considered at the Annual General Meeting of shareholders to be held on Friday, 24 November 2023. Shareholders are encouraged to read this document in full.

Voting on the Resolution

With the exception of Resolution 3, all of the Resolutions to be voted on are ordinary resolutions. Resolution 3 is a special resolution. An ordinary resolution requires a simple majority of votes cast by shareholders entitled to vote on the resolution in order for it to be carried. A special resolution requires 75% of votes cast by shareholders entitled to vote on the resolution to vote in favour of the resolution in order for it to be carried. Each Resolution will be decided on a poll.

Opportunity for questions and comments

If appropriate and if time permits, the chairman of the Meeting will discuss significant issues raised by shareholders prior to the Meeting and will invite questions and comments from shareholders on these key issues and any other appropriate and relevant matters that shareholders would like to raise at the Meeting.

In addition, a reasonable opportunity will be given to members present at the Meeting to ask questions about or make comments on the management of the Company, and to ask the Company's auditor, Grant Thornton Audit Pty Ltd, questions relevant to the conduct of the audit, the preparation and content of the auditor's report, the accounting policies adopted by the Company in relation to the preparation of the financial statements and the independence of the auditor. If you would like to submit a written question to Grant Thornton Audit Pty Ltd before the Meeting on any of the foregoing matters, please send your question to the Company Secretary, Jeffrey Ma, at jeffrey.ma@tpc.com.au before 17 November 2023.

If you have a more general issue or question that you would like discussed at the Meeting, please write to the Company Secretary, Jeffrey Ma, at the above email address.

How will the chairman vote as proxy if the shareholder has not directed the chairman to vote?

If a shareholder of the Company appoints the chairman of the Annual General Meeting as proxy and does not direct the chairman on how to vote on a proposed Resolution then, if that Shareholder is entitled to vote on that Resolution, the chairman intends to vote in favour of that proposed Resolution.

Resolution 1 – Adoption of Remuneration Report

In accordance with section 250R of the Corporations Act, the Company submits to shareholders for consideration and adoption, by way of a non-binding resolution, its Remuneration Report for the year ended 30 June 2023.

The Remuneration Report is a distinct section of the annual directors' report which deals with the remuneration of directors and executives (which includes senior management) of the Company. The Remuneration Report can be located in the Company's Annual Report for the year ended 30 June 2023 on pages 12 to 15. Shareholders who have elected not to receive a printed copy of the Company's 2023 Annual Report may obtain a copy from the Company's website www.tpc.com.au under "Annual Reports".

The Resolution is advisory only and does not bind the Company or its directors. However, the Board will consider the outcome of the vote and comments made by shareholders on the Remuneration Report at the Meeting when reviewing the Company's remuneration policies. If 25% or more of votes that are cast are voted against the adoption of the remuneration report at two consecutive AGMs, shareholders will be required to vote at the second of those AGMs on a resolution (a "spill resolution") that another

meeting be held within 90 days at which all of the Company's directors (other than the Managing Director/CEO) must stand for re-election.

The Board encourages all shareholders to cast their votes on Resolution 1 (Adoption of Remuneration Report). The chairman intends to exercise all undirected proxies in favour of Resolution 1. If the chairman of the Meeting is appointed as your proxy and you have not directed the chairman how to vote on Resolution 1 by signing and returning the proxy form accompanying this document, the shareholder is considered to have provided an express authorisation for the chairman to vote the proxy in accordance with the chairman's intention.

Resolution 2 – Re-election of Mr Greg McCann as a director

Pursuant to rule 6.4 of the Company's constitution and the ASX Listing Rules, Mr McCann will retire by rotation as director of the Company and seeks re-election.

Greg holds a Bachelor of Business (Accounting) degree and is a Fellow of the Institute of Chartered Accountants in Australia and the Australian Institute of Company Directors.

He has had 24 years of financial consulting experience with Deloitte Touche Tohmatsu. During this time he held a variety of senior leadership positions including the roles of Managing Partner for Papua New Guinea (1987 to 1990), Managing Partner for Queensland (1990 to 1995), Managing Partner for New South Wales (1995 to 1997), Managing Director of Deloitte Consulting / ICS Australia (1979 to 2001) and most recently Associate Managing Director of Deloitte Consulting for Australia and New Zealand (1999 to 2004).

Greg has extensive experience with boards and senior executives at CEO level. He is currently the Executive Chairman of the Executor Group of Companies, an independent software and consulting services supplier to the Asia Pacific region, employing over 1200 professionals. Greg has also chaired other ASX and NASDAQ listed companies and was on the board of the law firm, Lander & Rogers for ten years. He was also Chairman of NBN Tasmania.

Recommendation: The Board (excluding Mr McCann) recommends that Shareholders vote in favour of Resolution 2.

Resolution 3 – Approval of 10% Placement Facility

Broadly speaking, and subject to a number of exceptions, ASX Listing Rule 7.1 limits the amount of Equity Securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of the period.

ASX Listing Rule 7.1A enables the Company, as an "eligible entity" (as defined below), to issue Equity Securities forming up to an additional 10% of its issued share capital through placements over a 12 month period after the annual general meeting at which shareholder approval by special resolution is obtained (**10% Placement Facility**).

Under the ASX Listing Rules, an "eligible entity" means an entity which is not included in the S&P/ASX 300 Index and which has a market capitalisation of \$300 million or less. The Company is an eligible entity for these purposes.

The Company's ability to issue Equity Securities under the 10% Placement Facility would be in addition to the Company's 15% placement capacity under ASX Listing Rule 7.1, and effectively, if Resolution 3 is passed, the Company's 15% capacity to issue securities without shareholder approval would be increased by an extra 10 percentage points to 25%.

The Company seeks shareholder approval by way of a special resolution to have the ability to issue Equity Securities under the 10% Placement Facility. Under ASX Listing Rule 7.1A.3, the Equity

Securities to be issued under the 10% Placement Facility must be in an existing quoted class of the Company's Equity Securities.

If Resolution 3 is passed, the Company will be able to issue Equity Securities up to the combined limit in Listing Rules 7.1 and 7.1A without any further shareholder approval.

If Resolution 3 is not passed, the Company will not be able to access the additional 10% capacity to issue Equity Securities without shareholder approval provided for in ASX Listing Rule 7.1A and will remain subject to the 15% limit on issuing Equity Securities without shareholder approval set out in ASX Listing Rule 7.1.

At the date of this Notice of Meeting, the Company has on issue 11,342,857 Shares and therefore has a capacity to issue:

- (i) 1,701,428 Equity Securities under ASX Listing Rule 7.1; and
- (ii) 1,134,285 Equity Securities under ASX Listing Rule 7.1A.

10% Placement Period

Shareholder approval of the 10% Placement Facility under ASX Listing Rule 7.1A is valid from the date of the annual general meeting at which the approval is obtained and expires on the earlier of:

- (i) The date that is 12 months after the date of the annual general meeting at which the approval is obtained;
- (i) The time and date of the Company's next annual general meeting; or
- (ii) The time and date of the approval by shareholders of a transaction under ASX Listing Rules 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking),

(10% Placement Period).

Specific information required by ASX Listing Rule 7.3A

Pursuant to and in accordance with ASX Listing Rule 7.3A, information is provided in relation to the approval of the 10% Placement Facility as follows:

(a) Minimum issue price

The Equity Securities will be issued for a cash consideration per share at an issue price of not less than 75% of the volume weighted average market price (**VWAP**) for the Company's Equity Securities over the 15 Trading Days on which trades in that class were recorded immediately before:

- (i) The date on which the price at which the Equity Securities are to be issued is agreed by the Company and the recipient of the Equity Securities; or
- (ii) If the Equity Securities are not issued within 10 Trading Days of the date in paragraph (i) above, the date on which the Equity Securities are issued.

(b) **Risk of economic and voting dilution**

If Resolution 3 is approved by the Company's shareholders and the Company issues Equity Securities under the 10% Placement Facility, the existing shareholders' voting power in the Company will be diluted as shown in the below table. There is a risk that:

- (i) the market price for the Company's Equity Securities may be significantly lower on the date of the issue of the Equity Securities than on the date of the Meeting; and
- (ii) the Equity Securities may be issued at a price that is at a discount to the market price for the Company's Equity Securities on the issue date.

If the risks outlined in (i) and (ii) above are realised, they may adversely impact the amount of funds raised by the issue of the Equity Securities.

Listing Rule 7.1A.2 provides that eligible entities which have obtained shareholder approval at an annual general meeting may, during the 12 month period after the date of the annual general meeting, issue or agree to issue a number of Equity Securities calculated in accordance with the following formula:

$$(A \times D) - E$$

where:

- A is the number of fully paid ordinary shares on issue at the commencement of the relevant period:
 - (a) plus the number of fully paid ordinary shares issued in the relevant period under an exception in Listing Rule 7.2, other than exception 9, 16 or 17;
 - (b) plus the number of fully paid ordinary securities issued in the relevant period on the conversion of convertible securities within Listing Rule 7.2 exception 9 where:
 - (i) the convertible securities were issued or agreed to be issued before the commencement of the relevant period; or
 - (ii) the issue of, or agreement to issue, the convertible securities was approved, or taken under the ASX Listing Rules to have been approved, under ASX Listing Rule 7.1 or 7.4;
 - (c) plus the number of fully paid ordinary securities issued in the relevant period under an agreement to issue securities within ASX Listing Rule 7.2 exception 16 where:
 - (i) the agreement was entered into before the commencement of the relevant period; or
 - (ii) the agreement or issue was approved, or taken under the ASX Listing Rules to have been approved, under ASX Listing Rule 7.1 or 7.4;
 - (d) plus the number of any other fully paid ordinary securities issued in the relevant period with approval under ASX Listing Rule 7.1 or 7.4;
 - (e) plus the number of partly paid ordinary shares that became fully paid in the relevant period;
 - (f) less the number of fully paid ordinary shares cancelled in the relevant period,

In dot points (a) through (f) above, "relevant period" means the 12 month period immediately preceding the date of the issue or agreement.

Note that A has the same meaning in Listing Rule 7.1 when calculating an entity's 15% placement capacity.

- D is 10%
- E is the number of Equity Securities issued or agreed to be issued under Listing Rule 7.1A.2 in the relevant period where the issue or agreement has not been subsequently approved by the holders of its ordinary securities under Listing Rule 7.4, where "relevant period" means the 12 month period immediately preceding the date of the issue or agreement.

The below table shows the dilution of existing shareholders on the basis of the current market price of Shares and the current number of ordinary securities for variable "A" calculated in accordance with the formula in ASX Listing Rule 7.1A.2 as at the date of this Notice of Meeting.

The table also shows:

- (i) two examples where variable "A" has increased, by 50% and 100%. Variable "A" is based on the number of ordinary securities the Company has on issue. The number of ordinary securities on issue may increase as a result of issues of ordinary securities that do not require shareholder approval (for example, a pro rata entitlements issue or scrip issued under a takeover offer) or future specific placements under ASX Listing Rule 7.1 that are approved at a future shareholders' meeting; and
- (ii) two examples of where the issue price of ordinary securities has decreased by 50% and increased by 100% as against the current market price.

Variable "A" in ASX Listing Rule 7.1A.2		Dilution		
		\$2.68 50% decrease in issue price	\$5.36 issue price	\$10.72 100% increase in issue price
Current variable A 11,342,857 Shares	10% voting dilution	1,134,285 Shares	1,134,285 Shares	1,134,285 Shares
	Funds raised	\$3,039,884	\$6,079,768	\$12,159,535
50% increase in current variable A 17,014,285 Shares	10% voting dilution	1,701,428 Shares	1,701,428 Shares	1,701,428 Shares
	Funds raised	\$4,559,827	\$9,119,654	\$18,239,308
100% increase in current variable A 22,685,714 Shares	10% voting dilution	2,268,571 Shares	2,268,571 Shares	2,268,571 Shares
	Funds raised	\$6,079,770	\$12,159,541	\$24,319,081

The table has been prepared on the following assumptions:

- (i) The Company issues the maximum number of Equity Securities available under the 10% Placement Facility.
- (ii) The 10% voting dilution reflects the aggregate percentage dilution against the issue share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.
- (iii) The table does not show an example of dilution that may be caused to a particular shareholder by reason of placements under the 10% Placement Facility, based on that shareholder's holding at the date of the Meeting.
- (iv) The table shows only the effect of issues of Equity Securities under ASX Listing Rule 7.1A, not under the 15% placement capacity under ASX Listing Rule 7.1.
- (v) The issue of Equity Securities under the 10% Placement Facility consists only of Shares.
- (vi) The issue price is \$5.36, being the closing price of the Shares on ASX on 3 October 2023.

(c) Date by which Equity Securities will be issued under the 10% Placement Facility

The Company will only issue and allot the Equity Securities during the 10% Placement Period. The approval under Resolution 3 for the issue of the Equity Securities will cease to be valid in the event that shareholders approve a transaction under ASX Listing Rule 11.1.2 (a significant change to the nature or scale of activities) or ASX Listing Rule 11.2 (disposal of main undertaking).

(d) Purposes for which the Equity Securities may be issued

The Company may seek to issue the Equity Securities for cash consideration only. The Company intends to use the funds raised by an issue of the Equity Securities under ASX Listing Rule 7.1A.2 towards an acquisition of businesses or technology (including expenses associated with such acquisition(s)), development expenditure on the Company's current assets and/or general working capital.

The Company will comply with the disclosure obligations under ASX Listing Rules 7.1A.4 upon issue of any Equity Securities.

(e) The Company's allocation policy for issues under the approval

The Company's allocation policy is dependent on the prevailing market conditions at the time of any proposed issue pursuant to the 10% Placement Facility. The identity of the allottees of Equity Securities will be determined on a case-by-case basis having regard to the factors including but not limited to the following:

- (i) the methods of raising funds that are available in the Company, including but not limited to, a rights issue or other issue in which existing security holders can participate;
- (ii) the effect of the issue of the Equity Securities on the control of the Company;

- (iii) the financial situation and solvency of the Company; and
- (iv) advice from corporate, financial and broking advisors (if applicable).

The allottees under the 10% Placement Facility have not been determined as at the date of this Notice of Meeting but may include existing Substantial Shareholders and/or new Shareholders who are not related parties or associates of a related party of the Company.

Further, if the Company is successful in acquiring new businesses or technology, it is likely that the allottees under the 10% Placement Facility will be the vendors of the investments.

(f) **Previous approval under ASX Listing Rule 7.1A**

The Company previously obtained Shareholder approval under ASX Listing Rule 7.1A at its annual general meeting held on 26 November 2021 (**Previous Approval**).

The Company has not issued or agreed to issue any Equity Securities under ASX Listing Rule 7.1A.2 pursuant to the Previous Approval in the 12 months preceding the date of the Meeting.

(g) **Voting exclusion**

A voting exclusion statement is included in this Notice of Meeting. At the date of this Notice of Meeting, the Company has not approached any particular existing shareholder or security holder or an identifiable class of existing security holder to participate in the issue of the Equity Securities. No existing shareholder's votes will therefore be excluded under the voting exclusion in this Notice of Meeting.

Recommendation: The Board believes that the resolution under Resolution 3 is in the best interest of the Company and unanimously recommends that Shareholders vote in favour of this Resolution.



TPC Consolidated Limited
ABN: 99 073 079 268

Need assistance?



Phone:
1300 855 080 (within Australia)
+61 3 9415 4000 (outside Australia)



Online:
www.investorcentre.com/contact



YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **11:30am (AEDT) on Wednesday, 22 November 2023.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 183207

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of TPC Consolidated Limited hereby appoint

☐ the Chairman of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of TPC Consolidated Limited to be held at Level 29, 225 George Street, Sydney, NSW 2000 on Friday, 24 November 2023 at 11:30am (AEDT) and at any adjournment or postponement of that meeting. **Chairman authorised to exercise undirected proxies on remuneration related resolutions:** Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention in step 2) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman. **Important Note:** If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on Resolution 1 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Mr Greg McCann as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Approval of 10% Placement Facility	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director & Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

/ /

Date

Update your communication details (Optional)

Mobile Number

Email Address

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically