

COMPANY ANNOUNCEMENT

26 October 2023

FY24 Sales Update

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For the period 1 July 2023 to 30 September 2023 (Q1 FY24):

- Total sales growth for JB HI-FI Australia was -0.1% with comparable sales growth of -1.4%. As compared to pre Covid FY19, total sales growth was 40.5%
- Total sales growth for JB HI-FI New Zealand was 1.0% with comparable sales growth of -1.0%. As compared to pre Covid FY19, total sales growth was 22.2%
- Total sales growth for The Good Guys was -12.2% with comparable sales growth of -12.2%. As compared to pre Covid FY19, total sales growth was 21.1%

Q1 FY24 sales are in line with the Group's expectations cycling the elevated period from last year. While total sales continue to be well above pre Covid Q1 FY19, the Group continues to see variability in category performance.

Authorised by the Board.

Media & Investors:

Terry Smart
Group Chief Executive Officer
03 8530 7454

Investors:

Nick Wells
Group Chief Financial Officer
03 8530 7454