Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Bathurst Resources Limited

ACN/ARSN: 164 306 905

1. Details of substantial holder (1)

Name: Crocodile Capital and its related body VP Fund Solutions (Luxembourg) SA

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on: 25/10/2023

The previous notice was given to the company on: 21/07/2021

The previous notice was dated: 21/07/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ordinary fully paid (ORD)	12'880'877	7.53%	17'110'849	8.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/2022 - 10/2023 (please find detailed list attached	VP Fund Solutions (Luxembourg) SA & Crocodile Capital	3'353'386 shares acquired	n/a	ORD 3'353'386	3'353'386
24/10/2023	VP Fund Solutions (Luxembourg) SA & Crocodile Capital	511'129 shares acquired	n/a	ORD 511'129	511'129
25/10/2023	VP Fund Solutions (Luxembourg) SA & Crocodile Capital	365'457 shares acquired	n/a	ORD 365'457	365'457

4. Present relevant interests

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Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VP Fund Solutions (Luxembourg) SA	VP Fund Solutions (Luxembourg) SA	VP Fund Solutions (Luxembourg) SA	Registered holder of shares	ORD 3'353'386	3'353'386
VP Fund Solutions (Luxembourg) SA	VP Fund Solutions (Luxembourg) SA	VP Fund Solutions (Luxembourg) SA	Registered holder of shares	ORD 511'129	511'129
VP Fund Solutions (Luxembourg) SA	VP Fund Solutions (Luxembourg) SA	VP Fund Solutions (Luxembourg) SA	Registered holder of shares	ORD 365'457	365'457

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VP Fund Solutions (Luxembourg) SA	2, rue Edward Steichen, L-2540 Luxembourg, Luxembourg

Signature

print name	Torsten Ries	Dr. Uwe Stein	capacity	authorized representative of VP Fund Solutions
sign here	Torsten Ries Director	Dr. U. Stein	date	27/10/2023

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

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(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Date of change:	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/05/2022	VP Fund Solutions (Luxembourg) & Crocodile Capital	20'000 shares acquired	n/a	ORD 20'000	20'000
12/05/2022	VP Fund Solutions (Luxembourg) & Crocodile Capital	269'286 shares acquired	n/a	ORD 269'286	269'286
10/05/2022	VP Fund Solutions (Luxembourg) & Crocodile Capital	150'000 shares acquired	n/a	ORD 150'000	150'000
13/05/2022	VP Fund Solutions (Luxembourg) & Crocodile Capital	282'901 shares acquired	n/a	ORD 282'901	282'901
16/05/2022	VP Fund Solutions (Luxembourg) & Crocodile Capital	72'000 shares acquired	n/a	ORD 72'000	72'000
17/05/2022	VP Fund Solutions (Luxembourg) & Crocodile Capital	693'634 shares acquired	n/a	ORD 693'634	693'634
19/05/2022	VP Fund Solutions (Luxembourg) & Crocodile Capital	77'754 shares acquired	n/a	ORD 77'754	77'754
20/05/2022	VP Fund Solutions (Luxembourg) & Crocodile Capital	5'000 shares acquired	n/a	ORD 5'000	5'000
12/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	83'119 shares acquired	n/a	ORD 83'119	83'119
13/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	99'719 shares acquired	n/a	ORD 99'719	99'719
20/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	105'626 shares acquired	n/a	ORD 105'626	105'626

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Date of change:	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	108'579 shares acquired	n/a	ORD 108'579	108'579
15/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	7'440 shares acquired	n/a	ORD 7'440	7'440
18/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	81'009 shares acquired	n/a	ORD 81'009	81'009
19/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	30'000 shares acquired	n/a	ORD 30'000	30'000
26/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	16'411 shares acquired	n/a	ORD 16'411	16'411
22/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	103'853 shares acquired	n/a	ORD 103'853	103'853
25/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	112'551 shares acquired	n/a	ORD 112'551	112'551
28/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	186'854 shares acquired	n/a	ORD 186'854	186'854
29/09/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	262'325 shares acquired	n/a	ORD 262'325	262'325
02/10/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	82'597 shares acquired	n/a	ORD 82'597	82'597
03/10/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	126'362 shares acquired	n/a	ORD 126'362	126'362

Date of change:	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04/10/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	120'137 shares acquired	n/a	ORD 120'137	120'137
05/10/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	64'173 shares acquired	n/a	ORD 64'173	64'173
06/10/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	68'642 shares acquired	n/a	ORD 68'642	68'642
19/10/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	82'842 shares acquired	n/a	ORD 82'842	82'842
20/10/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	26'725 shares acquired	n/a	ORD 26'725	26'725
23/10/2023	VP Fund Solutions (Luxembourg) & Crocodile Capital	13'847 shares acquired	n/a	ORD 13'847	13'847

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