



ASX ANNOUNCEMENT

15 November 2023

Share Purchase Plan

The Board of Fat Prophets Global Contrarian Fund Limited (**FPC**) is pleased to announce a Share Purchase Plan (**SPP**) which offers existing shareholders the opportunity to acquire up to \$30,000 worth of ordinary fully paid shares in FPC without incurring any brokerage.

Shareholders on the register as at 7 PM Sydney time on Tuesday, 14 November 2023 with an address in Australia or New Zealand will be entitled to participate in the SPP.

The SPP provides eligible shareholders with the opportunity to increase their shareholding in FPC without incurring brokerage, commissions or other transaction costs. The Offer Price is the lower of \$0.90 or the five-day VWAP during the last five trading days prior to, and including, the Closing Date (rounded down to the nearest cent). The Closing Date is 11 December 2023.

FPC may decide to close the SPP early and/or scale-back applications if the total demand for the SPP exceeds the maximum permitted under the ASX Listing Rules.

The timetable for the SPP is as follows:

Record date	7.00pm (Sydney time) on 14 November 2023
Announcement of the Share Purchase Plan	15 November 2023
Opening date for acceptances	20 November 2023
Closing date for acceptances	5.00pm (Sydney time) on 11 December 2023
Announcement of SPP results	13 December 2023
Allotment and issue of New Shares	15 December 2023
Quotation and trading of New Shares on ASX	18 December 2023
Dispatch of shareholder statements	18 December 2023

Funds raised under the SPP will be invested in accordance with the investment objectives currently adopted by FPC. The increase in the size of FPC as a result of the SPP will benefit shareholders by increasing the trading liquidity for shares in FPC. In addition, the growth in FPC's assets will make the company more relevant in the market and improve the prospects of FPC receiving broker and research coverage.

The Board reserves the right to close the SPP early.

This announcement released to the ASX by the Board of FPC.

Michael Gallagher
Chairman