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ASX Announcement
16 November 2023

2023 Annual General Meeting Results

DEVELOP (ASX: DVP) is pleased to advise that all resolutions at the Company's annual general meeting, held today at 2.00pm were passed on a poll and without amendment.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, attached to this announcement are the details of resolutions passed and proxies received.

All discretionary proxies appointing the Chairman were voted in favour of each resolution.

No other matters were put to the meeting.

Authorised for release to the ASX by the Company Secretary.

Investor Enquiries
Bill Beament
DEVELOP Global Limited
T: +61 8 6389 7400
E: hello@develop.com.au

Media Enquiries
Paul Armstrong
Read Corporate
P: +61 8 9388 1474
E: info@readcorporate.com.au

About Develop

Develop (ASX: DVP) has a twin-pronged strategy for creating value. The first of these centres on the exploration and production of future-facing metals. As part of this, the Company owns the Sulphur Springs copper-zinc-silver project in WA's Pilbara region. This project is currently the focus of ongoing exploration to grow the inventory and various development studies. Develop also owns the Woodlawn zinc-copper project in NSW. Woodlawn, which is on care and maintenance, comprises an underground mine, a significant JORC Resource and Reserve and a new processing plant. The second plank of Develop's strategy centres on the provision of underground mining services. As part of this, Develop has an agreement with Bellevue Gold (ASX: BGL) to provide underground mining services at its Bellevue Gold Project in WA

DEVELOP GLOBAL LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

ANNUAL GENERAL MEETING
Thursday, 16 November, 2023

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	*For*	*Against*	*Discretionary (open votes)*	*Abstain*	*For*	*Against*	*Abstain* **	*Result*
01	NON BINDING RESOLUTION TO ADOPT REMUNERATION REPOR	N	79,358,835 97.66%	1,296,337 1.60%	603,307 0.74%	48,087	81,537,257 98.44%	1,296,337 1.56%	48,087	Carried
02	ELECTION OF MS JUSTINE MAGEE AS A DIRECTOR	NA	116,580,628 98.92%	603,475 0.51%	674,921 0.57%	15,005	118,830,664 99.49%	603,475 0.51%	15,005	Carried
03	RE-ELECTION OF MR MICHAEL BLAKISTON AS A DIRECTOR	NA	106,211,570 90.12%	10,869,074 9.22%	778,380 0.66%	15,005	108,565,065 90.90%	10,869,074 9.10%	15,005	Carried
04	RATIFICATION OF ISSUE OF PLACEMENT SHARES TO SOPHISTICATED AND INSTITUTIONAL INVESTORS	NA	69,851,480 97.27%	1,283,252 1.79%	675,467 0.94%	7,418,657	72,102,062 98.25%	1,283,252 1.75%	7,418,657	Carried
05	GRANT OF SIGN-ON OPTIONS TO MS JUSTINE MAGEE (OR HER NOMINEE(S))	NA	110,080,024 94.93%	5,206,654 4.49%	677,195 0.58%	1,910,156	112,332,334 95.57%	5,206,654 4.43%	1,910,156	Carried
06	GRANT OF SHARE RIGHTS TO MS JUSTINE MAGEE (OR HER NOMINEE(S)) IN LIEU OF SALARY	NA	114,260,856 98.53%	799,580 0.69%	901,730 0.78%	1,911,863	116,737,701 99.32%	799,580 0.68%	1,911,863	Carried
07	GRANT OF FY2024 STI PERFORMANCE RIGHTS TO MR BILL BEAMENT (OR HIS NOMINEE(S))	NA	78,998,114 97.18%	1,744,292 2.15%	547,708 0.67%	94,038	81,120,937 97.90%	1,744,292 2.10%	94,038	Carried
08	APPROVAL OF POTENTIAL TERMINATION BENEFIT IN RELATION TO PROPOSED GRANT OF FY2024 STI PERFORMANCE RIGHTS TO MR BEAMENT (OR HIS NOMINEE(S))	NA	71,867,481 88.39%	8,887,785 10.93%	550,912 0.68%	77,974	73,993,508 89.28%	8,887,785 10.72%	77,974	Carried
09	RATIFICATION OF AGREEMENT TO ISSUE OPTION CANCELLATION CONSIDERATION SHARES TO ESSENTIAL OPTIONHOLDERS	NA	115,499,614 98.22%	1,506,368 1.28%	589,790 0.50%	278,257	117,664,519 98.74%	1,506,368 1.26%	278,257	Carried
10	APPROVAL OF THE 2023 PLAN	NA	79,750,372 98.50%	570,917 0.71%	644,096 0.80%	341,181	81,314,248 99.30%	570,917 0.70%	959,168	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

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