



2023 Annual General Meeting

21 NOVEMBER 2023

Vaughan Busby
CHAIR

Seán Halpin
CHIEF EXECUTIVE OFFICER



About SciDev

Delivering Innovative Solutions for a sustainable future

Our solutions allow clients to recycle and reuse water, improve operational efficiencies and reduce their environmental footprints.

MARKETS

Water Treatment

PFAS Treatment

Infrastructure and Construction

Mining and Mineral Processing

Oil and Gas

SciDev is committed to our people, the environment and our communities

1. Working to solve the global Per-and-Polyfluoroalkyl substance (PFAS) issue
2. Reducing Industry's consumption of freshwater and volume of wastewater discharge
3. Supporting the communities in which we live and work
4. Building a culture where we respect and embrace diversity in the workplace and wider community

SciDev Board and Senior Management Team



Vaughan Busby
NON-EXECUTIVE
CHAIR



Simone Watt
NON-EXECUTIVE
DIRECTOR



Jon Gourlay
NON-EXECUTIVE
DIRECTOR



Dan O'Toole
NON-EXECUTIVE
DIRECTOR



Seán Halpin
CHIEF EXECUTIVE
OFFICER



Anna Hooper
CHIEF FINANCIAL
OFFICER



Heath Roberts
COMPANY
SECRETARY



01

FY23 Highlights

Personal use only

FY23 Highlights

RECORD
REVENUE

↗ A\$89.9m

REVENUE
GROWTH

↗ 62%

CASH AND CASH
EQUIVALENTS

↗ A\$7.7m
with a further
A\$6.9m in inventory
as at 30 June 2023

ADJUSTED
EBITDA

↗ A\$4.1m

ADJUSTED EBITDA
GROWTH

↗ +111%

NEW CONTRACTS
SECURED

↗ >A\$50m



0

LTIFR 2023



25%

GENDER
DIVERSITY



> 7bn

LITRES
WATER TREATED
TO DATE



30

PFAS IMPACTED
SITES REMEDIATED
TO DATE

Schools Plus



WaterAid

wanderingwarriors

saluting their sacrifice

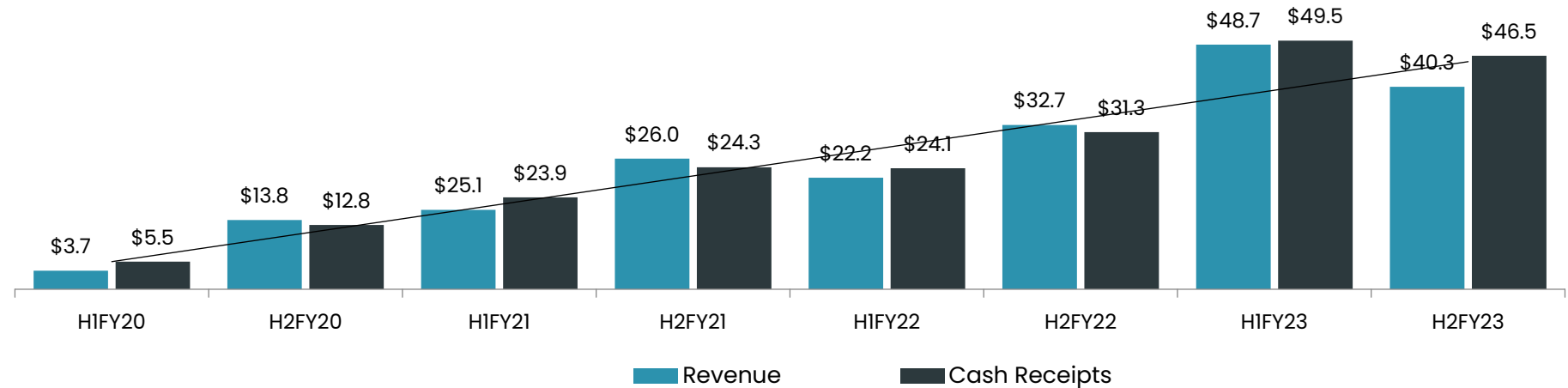


Sustained Momentum into FY24

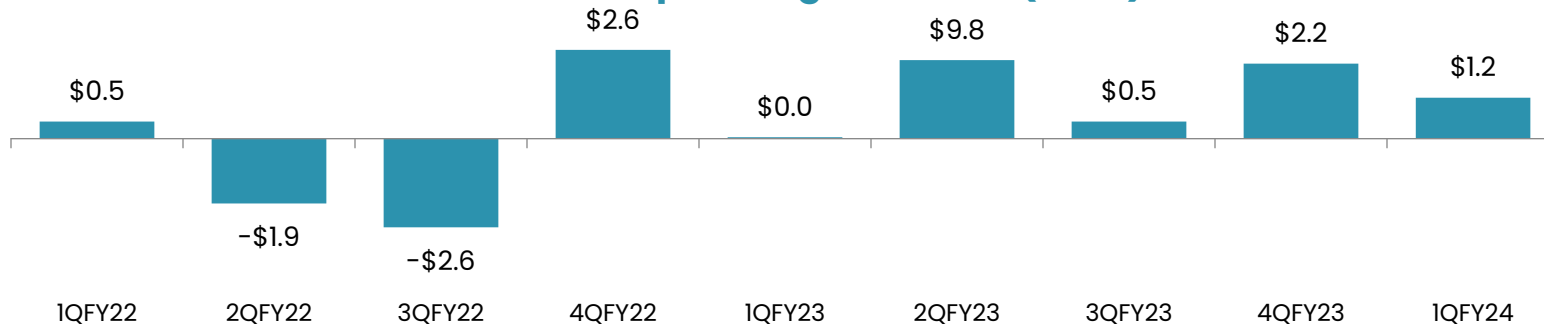
Q1FY24 Financial Highlights

- Q1 Revenue of A\$21.6m and cash receipts of A\$19.3m
- Stable Q1 Gross profit margin
- Q1 Cashflow from operations of A\$1.2m
- Cash & Cash Equivalents of A\$8.0m at 30 September 2023

Revenue and Cash Receipts (A\$m)



Operating Cashflow (A\$m)



 **6**
Quarters of positive cash

FY23 Operational Highlights

“Our client footprint continued to grow through FY23 as more companies turned to SciDev to utilise our industry-leading solutions, this includes blue-chip domestic and international companies such as Iluka, First Quantum Minerals, Cleanaway Waste Management, Acciona Australia and BHP”

Seán Halpin | Chief Executive Officer



Water Technologies

- Operated on **ten PFAS** treatment projects, generating A\$7.8m in revenue
- Awarded an **O&M contract for 98 remote water quality monitoring units** across multiple mines in WA
- **Two PFAS treatment contracts with Cleanaway Waste Management** with a combined value of A\$5.3m
- Secured **trademark** for our proprietary PFAS treatment technology – **Fluorofix™**
- Appointed Vice-President – **Europe** for Water Technologies
- A contract to provide a BOO WTP to **treat nutrient and PFAS-impacted wastewater on the Sydney Metro West** – Central Tunnelling Works for the Acciona Ferrovial Joint Venture (AFJV).



Chemical Services

- Awarded contracts with **Iluka Resources** with a total contract value of over **A\$28m**
- Three-year contract agreement with **First Quantum Minerals** at the **Ravensthorpe Nickel Operations**, expected to generate over A\$9.5m in sales
- **100% growth** in North America driven by increased adoption of our proprietary CatChek technology
- Continued supply of SciDev's proprietary suspension polymer technology, Xslik 620, to a major US E&P company
- A\$2.7m contract for the supply of **MaxiFlox®** chemistry to a major **Mining Services company in the USA**.



02

Competitive Advantage

Chemical Services

Engineered performance solutions to recycle, reuse and minimise water consumption in the Oil & Gas and Mining & Mineral Processing sectors.

What we do

- Development of specialty chemistry products
- These drive significant operational efficiencies and minimize wastewater
- The products are used as consumables during a process

How we do it

- Tailor made products to specific client use cases increasing competitive advantage

Growth Opportunities

- Increasing clean water requirements and environmental regulations
- Sustainability focus of industries driving greater awareness
- Ability to deliver greater scale and revenue driven by increased operational output
- Development of new products

Our Clients



devon

bpx energy



MaxiFlox® – Mineral Sands Tailings

THE PROBLEM

Flocculant usage and overall treatment costs were the second largest on-site consumable spend

THE CHALLENGE

- Process water quality with high salinity levels, adversely impacting the dissolution proprieties of the polymer and inhibiting its effect
- Feed variations due to the variable ore body

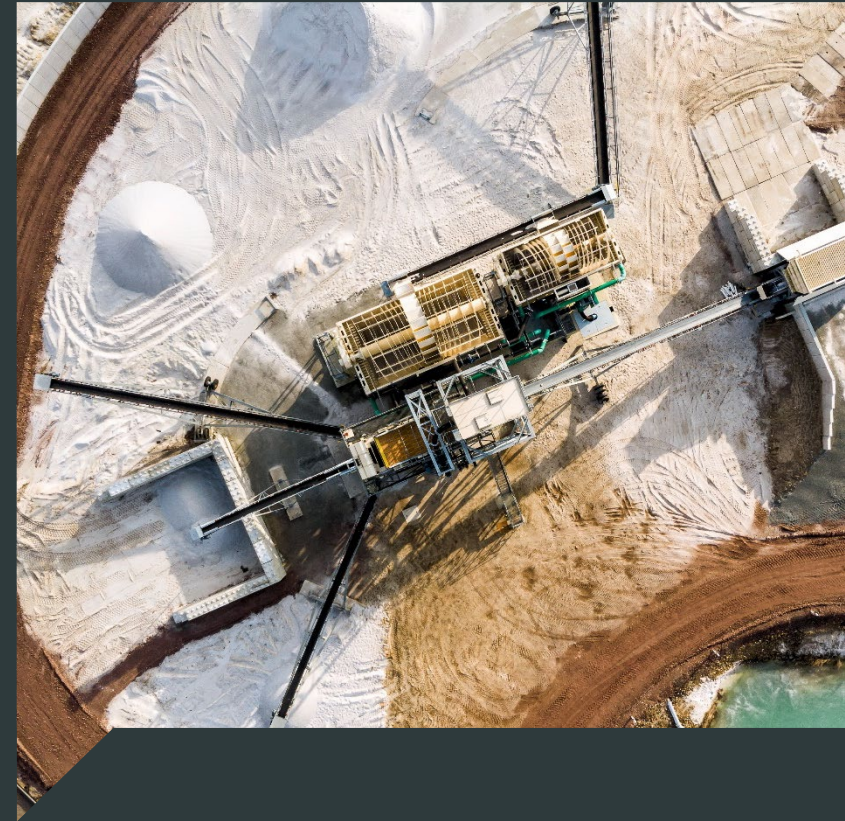
THE SOLUTION

MaxiFlox® 550R was designed to operate in highly saline water and with short hydration times. Highly effective in both the thickener and co-disposal processes, this new chemistry offered a more stable solution for our client.

We also identified the need for a defined dilution program to be implemented utilising the available thickener, turbodil. By targeting optimum feed solids in the feed well, we reduced the required dosage of MaxiFlox® 550R by about 50%, delivering additional cost savings to our client.

THE OUTCOME

- 30% reduction on overall flocculant dosage, decreasing operating costs.
- Technological developments that streamline their systems and deliver efficiencies at each process stage.
- Increased return water, improved water quality and processing time.



Water Technologies

Specialised water treatment solutions that remove harmful contaminants from groundwater, surface water and industrial liquid waste.

What we do

- Develop and deliver **tailored** permanent, temporary & mobile water treatment systems
- Reduce waste, **opex costs** and minimise environmental risk

How we do it

- **Innovative** water treatment technology
- Industry leading toolkit of **PFAS treatment tech.**
- **Build Own Operate** and **Design & Construct** commercial models

Growth Opportunity

- Increased global regulation, is driving the requirement for more effective treatment solutions
- Over 17,000 sites across US & Europe have been identified as contaminated with PFAS
- Every PFAS project is different and requires a tailored approach
- Ability to target existing SciDev chemical services customer base

Our Clients



FluorofIX™ – PFAS Contaminated Surface Water

THE PROBLEM

A blue-chip Australian mining client had issues with surface water contaminated by per- and poly-fluoroalkyl substances (PFAS) at one of their operations. The source of contamination was due to the historical usage of Aquas Film Forming Foam (AFFF) for fire suppression and training activities.

THE CHALLENGE

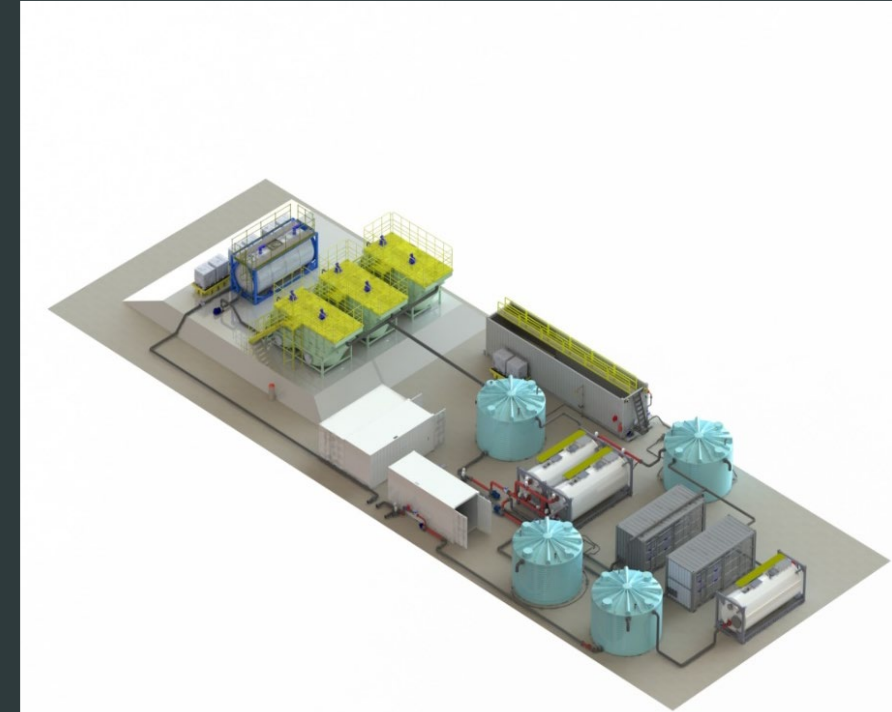
- PFAS contamination was widespread across the mine site due to water reuse methods, including haul road dust suppression, that had been employed for decades.
- Given the site's proximity to a primary drinking water catchment and the risk of PFAS contamination impacting the drinking water supply of a densely populated urban area, a highly conservative approach was adopted by the regulator when determining the environmental discharge criteria.

THE SOLUTION

- SciDev designed, constructed and is currently operating a water treatment plant capable of treating PFAS-impacted water under the most stringent controls used nationally in the treatment of PFAS.
- This plant was the first PFAS treatment plant to treat to these levels at full scale under the governance of the Department of Water, Environment and Regulation.

THE OUTCOME

- More than one billion litres of contaminated water successfully treated to date
- First treatment plant to treat to below $0.0002\mu\text{g/L}$ sum of PFAS at commercial scale
- Construction and commissioning of the water treatment plant was completed in less than 40 days from contract award due to on-site operational requirements
- By-product waste generated at 0.018%, all of which was able to be disposed of as general landfill.



Our Technology

SciDev's innovative technical capability and proprietary technologies deliver real value to our clients

Chemical Services

SciDev continues to innovate and deliver a range of chemistry solutions to our clients that improve operational efficiency and minimise wastewater generation. Our proprietary solutions include:

MaxiFlox® – leading chemistry to the mining industry used in mineral recovery and tailings management

OptiFlox™ – dosage control system to maximise the efficiencies of our chemistries in mineral processing applications

CatChek™ – shale stabiliser that inhibits pyrite oxidation, improving well decline curves and life cycle

Xsilk620 – polymer suspension technology developed specifically for the US onshore shale sector

Water Technologies

Designs and delivers specialised water treatment solutions to remove harmful contaminants from groundwater, surface water and industrial liquid waste.

Fluorofix™ – Trademarked PFAS treatment, with performance guarantees, that has treated >3 billion litres of water to non-detect levels (0.0001µg/L)

RegenIX™ – Proprietary IX resin regeneration technology that reduces treatment system costs and associated waste generation by minimising the IX resin replacement frequency





03

Outlook

FY24 Priorities

With a growing portfolio of major new contracts and strong customer demand across our end markets, SciDev is well positioned to continue to grow our operational and financial footprint across FY24



Ongoing focus on the health and safety of all our employees



Delivery of Water Technologies pipeline of contracted works with a focus on the delivery of revenue from contracts secured in FY23



Ongoing development and diversification of our technology portfolio across both our Water Technologies and Chemical Services businesses



Actively pursue strategic opportunities to accelerate growth in the global PFAS sector with a focus on the European and North American markets



Leverage strategic partnerships and licencing agreements to increase market share in the global mining and resources sector



Diversification of North America business by entering new markets and broadening our service offerings where we have an established presence



Continued execution of business development opportunities in the Construction sector both domestically and overseas.

Proxy Voting Summary

SciDev Ltd Annual General Meeting Tuesday, 21 November 2023

Resolutions	For		Against		Open		Totals		Exclusions		Abstain		No Instruction Securities
	Holders %	Votes %	Holders %	Votes %	Holders %	Votes %	Holders	Votes	Holders	Votes	Holders	Votes	
1. To Adopt the Remuneration Report	44 53.65	53,569,453 97.37	28 34.15	1,337,808 2.43	10 0 12.20 0.00	112,182 0* 0.20 0.00	82	55,019,443	5	7,217,774	2	2,046	7,589,723
2. To re-elect Mr Dan O'Toole as a Director	60 68.97	61,292,847 98.52	14 16.09	795,301 1.28	13 14.94	124,259 0.20	87	62,212,407	0	0	2	26,856	7,589,723



Contact

CHIEF EXECUTIVE OFFICER

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INVESTOR RELATIONS

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SciDev Snapshot

Corporate overview	
ASX code	SDV
Market cap (at \$026 per share)	A\$50m
Shares on issue (at 21 NOV 2023)	189.8m

As at 21 November 2023

Major shareholders	% held
Board and Management	15%
Institutional	33%
Retail	52%



SCIDEV BOARD



Vaughan Busby
Non-Executive
Chair



Simone Watt
Non-Executive
Director



Jon Gourlay
Non-Executive
Director



Dan O'Toole
Non-Executive
Director



Heath Roberts
Company
Secretary

SCIDEV EXECUTIVE LEADERSHIP TEAM



Seán Halpin
Chief Executive
Officer



Anna Hooper
Chief Financial
Officer



Sarah Stewart
Head of
Marketing & CX



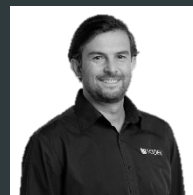
Ollie Kelly
Head of People &
Culture



Jamiel Muhor
Head of Chemical
Services, APAC



Chris Dartez
President
Chemical Services,
North America



Todd Placek
Head of Water
Technologies,
APAC



John Wilson
Vice President,
Water Technologies,
Europe



Quinn Smith
Vice President
Water Technologies,
America

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