

ASX Announcement | 28 November 2023

Raiz Invest Limited (ASX:RZI)

Results of 2023 Annual General Meeting

Raiz Invest Limited (ASX:RZI) (Raiz or the Company) provides the following information in relation to the resolutions put to shareholders of Raiz at the Annual General Meeting today at 11:00am (Meeting).

Resolution 1, the Adoption of Remuneration Report, was passed as a non-binding ordinary resolution however as the Remuneration Report vote had more than 25% of the votes cast against the resolution, this constitutes a first strike for the purposes of section 250U of the *Corporations Act 2001* (Cth). The Company also advises that Resolution 3 was not passed as a special resolution on a poll and Resolution 5 was not passed as an ordinary resolution on a poll.

As announced to ASX earlier today, Resolution 2 was not put to the Meeting following the resignation of Ms Philippa Taylor with effect from the close of the Meeting.

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001* a summary of the proxy votes received and poll results on each Resolution is attached.

** Ends **

Authorised for release by the Board of Directors.

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Raiz Invest

About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) ('Raiz' or 'the Company') is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia.

Raiz is the market leader in Australia for micro-investing. Raiz pioneered the concept of "round-ups" in Australia; when you buy a coffee for \$4.50, the Raiz app automatically rounds-up the \$0.50 change and invests it in a diversified portfolio for you.

Raiz is also a pioneer and market leader in fractionalised investment. Our technology enables our customers to start investing in ETFs, Bitcoin, Raiz Property Fund and up to 50 of the most recognised stocks on the ASX with as little as \$5.00, and once a customer has started there is no minimum investment or withdrawal amount.

Because of the market leading innovations, Raiz remains the number one investment App and a clear leader in the Australian market.

To learn more, please visit: www.raizinvest.com.au

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	18,177,201 66.38%	9,049,607 33.04%	160,054 0.58%	6,317,215	20,325,070 65.36%	10,772,352 34.64%	6,317,215	Carried
2 Re-election of Philippa Taylor as Director	Ordinary	The resolution was withdrawn				The resolution was withdrawn			Withdrawn
3 ASX Listing Rule 7.1A Approval of Future Issue of Securities	Special	15,752,263 39.59%	23,865,978 60.00%	160,054 0.41%	20,623	19,624,677 45.12%	23,867,678 54.88%	20,623	Not Carried
4 Adoption of Equity Incentive Plan	Ordinary	18,125,562 56.77%	13,636,833 42.72%	161,104 0.51%	6,300,916	20,274,481 56.90%	15,359,578 43.10%	6,300,916	Carried
5 Approval of Issue of Performance Rights to Brendan Malone, CEO and Managing Director of the Company	Ordinary	17,510,005 45.83%	20,532,684 53.75%	160,054 0.42%	21,672	19,307,874 46.45%	22,255,429 53.55%	21,672	Not Carried
6 Renewal of Proportional Takeover Provisions	Ordinary	32,226,006 96.26%	1,093,293 3.27%	160,054 0.47%	6,319,565	36,098,420 97.06%	1,094,993 2.94%	6,319,565	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

In relation to Resolution 1 Adoption of Remuneration Report, as more than 25% of the votes were cast against this resolution, this constitutes a first strike for the purposes of the Corporations Act 2001 (Cth).

Resolutions proposed but not put to the meeting

Resolution	Reason(s) for not putting the resolution to the meeting
2 Re-election of Philippa Taylor as Director	The resolution was withdrawn as Philippa Taylor tendered her resignation, effective at the end of the Annual General Meeting