

ASX Announcement

28 November 2023

Foreign Investment Review Board (FIRB) Approval

Estia Health Limited (**ASX: EHE**) (“**Estia Health**”, or the “**Group**”) refers to its announcement of 7 August 2023, 16 October 2023 and 10 November 2023, in relation to the proposed acquisition by Firebird BidCo Pty Ltd (an entity controlled by Bain Capital, LP) (**Bidder**) under which it is proposed that the Bidder will acquire 100% of the ordinary shares in Estia Health (**Shares**) for \$3.08 per Share in cash, by way of a court approved scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Scheme**).

Bain Capital, LP has today confirmed to Estia Health that the Bidder has received formal FIRB approval which will allow it to proceed with the transaction. Details of the Scheme timeline (which remains unchanged from our announcement of 10 November 2023) is summarised in Appendix A.

Approved for release by the Chief Executive Officer and Managing Director of Estia Health Limited.

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Further enquiries:

Media Julie Connolly John Connolly & Partners jlc@jcp.com.au 0418 470 203	Investors Anthony Rice Chief Financial Officer investor@estiahealth.com.au
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About Estia Health

Estia Health Limited is one of Australia's leading aged care providers, operating 73 homes across Victoria, South Australia, New South Wales and Queensland. Estia Health cares for over 8,000 residents annually and supports them and their families at an important time in their lives.

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Appendix A - Scheme timeline

Event	Date and time (AEDT)*
Second Court Hearing Second Court Hearing to obtain orders approving the Scheme	9:15am on Tuesday, 5 December 2023
Effective Date The date on which the Scheme becomes Effective and is binding on Estia Health Shareholders Lodgment by Estia Health with ASIC of the Court orders approving the Scheme Last day of trading in Estia Health Shares – Estia Health Shareholders suspended from trading on the ASX from close of trading	Wednesday, 6 December 2023
If the Scheme is approved by the Court and becomes Effective	
Suspension of trading Suspension of trading in Estia Health Shares on the ASX	Close of trading on Wednesday, 6 December 2023
Scheme Record Date Time and date for determining entitlements to the Scheme Consideration All Estia Health Shareholders who hold Estia Health Shares on the Scheme Record Date will be entitled to receive the Scheme Consideration in return for the transfer of their Estia Health Shares to the Bidder	7.00pm on Tuesday, 12 December 2023
Implementation Date All Scheme Shareholders will be paid the Scheme Consideration in accordance with the Scheme	Friday, 15 December 2023

*All dates and times in the above timetable are indicative only and subject to change. Any changes to the timetable will be announced through the ASX and notified on Estia Health's website at

<https://investors.estiahealth.com.au/investor-centre/>.