

29 November 2023

Suncorp Group Board changes

The Board of Suncorp Group Limited (Suncorp) has today announced changes including the retirement of Dr Doug McTaggart in December 2023 and the proposed appointment of Ms Gillian Brown in early 2024.

Suncorp Group Chairman Christine McLoughlin AM said that Dr McTaggart had made a significant contribution to Suncorp since his appointment in 2012, following a distinguished career in the Queensland Public Service including serving as Under Treasurer and CEO of the Queensland Investment Corporation.

"As Suncorp's Audit Committee Chair, Doug played a pivotal role in helping guide Suncorp through its recovery from the global financial crisis. He has been an invaluable thought leader on the Board as we have navigated major changes over the past decade, both in our operating businesses and in the external environment," Ms McLoughlin said.

"Most recently, he has helped steer the Group and our New Zealand businesses through the challenges of the global pandemic. As Chairman of New Zealand's AA Insurance, Doug has also overseen a period of strong improvements in operational and financial performance.

"I join with my fellow Directors and all Suncorp people in thanking Doug for his service and wishing him all the best for the future."

Ms McLoughlin also welcomed the appointment to the Board of Brisbane-based Ms Brown, a highly experienced non-executive director with extensive risk management, legal and regulatory expertise in financial services, as well as strong credentials in managing Environmental, Social and Governance (ESG) initiatives.

"Gillian has board roles in a variety of sectors including transport and infrastructure, funds management, and debt capital markets. She has contributed to governance across a broad spectrum of disciplines including strategy setting, investments, risk management and compliance in complex, regulated businesses operating in Australia and offshore," Ms McLoughlin said.

"Gillian was the Chair of the Minter Ellison Partnership for three years, having been a Partner at the firm for 22 years, where she led teams on corporate finance transactions, project finance for infrastructure and resources projects, debt capital markets and M&A transactions. She also has a strong track record of successfully working with governments and regulators.

"Gillian's particular experience and knowledge in ESG initiatives including energy transition and de-carbonisation, climate related reporting and disclosure, social impact investing and workplace health and safety will be highly valuable to Suncorp given our continued focus on these important matters."

Ms Brown's appointment as a Director will take effect in late February 2024 following registration under the Banking Executive Accountability Regime. Her career history is attached.

Authorised for lodgement with the ASX by the Suncorp Board.

ENDS

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Career History – Gillian Brown

Current Non-Executive Director Roles

2023 – present	Director of High Speed Rail Authority
2022 – present	Director of Ausgrid Partnerships and Electricity Retained Interest Corporation - Ausgrid
2020 – present	Director of Bric Housing
2018 – present	Director (Alternate) of Queensland Community Foundation
2016 – present	Director of Queensland Investment Corporation

Previous Board Roles

2022 – 2023	Non-Executive Director of One Rail Australia Holdings Limited
2010 – 2022	Non-Executive Director of Australian Rail Track Corporation Limited
2006 – 2009	Chair of the Minter Ellison Partnerships Board
2004 – 2009	Member of the Partnerships Board of Minter Ellison
2013 – 2016	Chair, School Council of St Aidan's Anglican Girls School
2004 – 2014	Director of Queensland Treasury Corporation
2001 – 2011	Non-Executive Director of DBCT Holdings Pty Ltd

Professional Roles

1985 – 2016	Minter Ellison
	– Partner (1994 - 2016)
	– Legal Practice (1985 - 2016)

Education / Memberships

- Australian Institute of Company Directors - Member
- Chief Executive Women - Member
- London Business School - Executive Education
- Securities Institute of Australia - Graduate Diploma of Applied Finance and Investment
- Admitted as a Solicitor in the Supreme Courts of Queensland, New South Wales, Victoria, and ACT
- The University of Queensland - Bachelor of Laws (Honours)