Aspire Mining Limited
ABN: 46 122 417 243

Level 5, 126-130 Phillip Street
Sydney NSW 2000

Tel: (02) 8072 1400
Fax: (02) 8072 1440

Web: www.aspireminininglimited.com
Email: info@aspireminininglimited.com

ASX RELEASE

For personal use only

For Immediate Release – 1 December 2023

Results of Annual General Meeting – Revised

Aspire Mining Limited (ASX: **AKM**, the **Company** or **Aspire**) wishes to provide updated 2023 Annual General Meeting voting results, initially released to the ASX on 24 November 2023.

The effect of this amendment does not change the overall conclusion from the original announcement, with all resolutions continuing to be passed by poll, and in respect to Resolution 1 "Adoption of Remuneration Report", the resolution continues to have passed with over 75% votes in favour of the resolution.

Due to an administrative oversight, the final 'Against' votes in respect of Resolution 1, "Adoption of Remuneration Report" was overstated by 14,925,000 votes. The revised result shows an increase in the percentage of total votes 'For' Resolution 1 to 99.65%, and a decrease in the percentage of total votes 'Against' Resolution 1 to 0.35%.

In accordance with ASX Listing Rule 3.13.2, we have attached a revised summary of the proxy votes and the total number of votes cast on each resolution for your reference.

This announcement was authorised for release to the ASX by the Company Secretary, Emily Austin.

- Ends -

Forward Looking Statements

This report may contain forward-looking information which is based on the assumptions, estimates, analysis, and opinions of management and engaged consultants made in light of experience and perception of trends, current conditions and expected developments, as well as other factors believed to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Assumptions have been made by the Company regarding, among other things: the price of coking coal, the timely receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the completion of a feasibility studies on its exploration and development activities, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company.

Although management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate.

Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of coking coal, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. Readers should not place undue reliance on forward-looking information.

About Aspire Mining Limited

Aspire Mining Limited (ASX: AKM) is 100% owner of the Ovoot Coking Coal Project, and 90% owner of the Nuurstei Coking Coal Project, both located in Khuvsgul aimag of north-western Mongolia. The Company is focused upon engineering, permitting, and financing the Ovoot Coking Coal Project to facilitate mining coal via open pit methods, beneficiating the coal onsite, transporting the washed coking coal by truck to a Company owned coal unloading and loading facility near Erdenet, and deliver onward via rail to customers in China, Russia and beyond utilising the existing trans-Mongolian rail network.

For more information, please contact:

Achit-Erdene Darambazar	Sam Bowles	+61 2 8072 1400
Managing Director	Chief Executive Officer	+97 6 7011 6828
		info@aspireminginglimited.com

For personal use only

Disclosure of Proxy Votes

Aspire Mining Limited

Annual General Meeting

Friday, 24 November 2023

Automic
GPO Box 5193, Sydney, NSW 2001
P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)
F +61 (0)2 8583 3040 E hello@automic.com.au
ABN 27 152 260 814

personal use only

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**Total Number of Proxy Votes exercisable by proxies validly appointed**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 Adoption of Remuneration Report	P	335,244,501	334,034,373 99.64%	1,178,458 0.35%	2,500	31,670 0.01%	334,066,043 99.65%	1,178,458 0.35%	2,500	-
2 Re-election of Russell Taylor as a Director	P	358,974,102	358,611,843 99.90%	328,089 0.09%	750	34,170 0.01%	358,646,013 99.91%	328,089 0.09%	750	Passed
3 Re-election of Michael Avery as a Director	P	358,706,989	358,344,730 99.90%	328,089 0.09%	267,863	34,170 0.01%	358,378,900 99.91%	328,089 0.09%	267,863	Passed
4 Approval of Issue of Performance Rights to Russell Taylor, a Director of the Company	P	358,963,852	358,376,008 99.84%	520,674 0.15%	11,000	67,170 0.02%	358,443,178 99.85%	520,674 0.15%	11,000	Passed
5 Approval of Issue of Performance Rights to Michael Avery, a Director of the Company	P	358,696,739	358,108,895 99.84%	520,674 0.15%	278,113	67,170 0.02%	358,176,065 99.85%	520,674 0.15%	278,113	Passed
6 Adoption of Amended Constitution	P	358,974,852	358,593,745 99.89%	346,937 0.10%	0	34,170 0.01%	358,627,915 99.90%	346,937 0.10%	0	Passed