

ASX Announcement | 4 December 2023

Raiz Invest Limited (ASX:RZI)

Amended AGM Presentation

Raiz Invest Limited (**Raiz** or **the Company**) advises that there was an error on pages 3 and 11 of the Company's announcement titled "2023 Annual General Meeting - Address and Presentation" released on 28 November 2023 (**Announcement**).

The Announcement stated that the Company achieved an "83% Permanent reduction to ongoing cost-base". The Company confirms that the Announcement should have stated an "83% Reduction in operating cash burn in H2FY23". Accordingly, a copy of the correct slide is attached herein.

**** Ends ****

Authorised for release by The Board of Directors.

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Raiz Invest



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Raiz Invest

About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) ('Raiz' or 'the Company') is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia.

Raiz is the market leader in Australia for micro-investing. Raiz pioneered the concept of "round-ups" in Australia; when you buy a coffee for \$4.50, the Raiz app automatically rounds-up the \$0.50 change and invests it in a diversified portfolio for you.

Raiz is also a pioneer and market leader in fractionalised investment. Our technology enables our customers to start investing in ETFs, Bitcoin, Raiz Property Fund and up to 50 of the most recognised stocks on the ASX with as little as \$5.00, and once a customer has started there is no minimum investment or withdrawal amount.

Because of the market leading innovations, Raiz remains the number one investment App and a clear leader in the Australian market.

To learn more, please visit: www.raizinvest.com.au

Group FY23 results highlights

Achieved significant cost reductions for ongoing growth and path to profitability

Improved Group wide economics

83%

Reduction in operating cash burn in H2FY23

96%

Reduction of adjusted normalised loss on previous year*

c\$21

Maintained world-class financial services CAC in Australia with less than 6-month payback

Strategic Review of Global Operations



Australia: Consistent innovative product offering, including Raiz Plus, Superannuation, Raiz Kids & Raiz Residential Property Fund along with improved user experience.



Indonesia: Significantly reduced cash burn, corporate restructure is underway as we close the operations.



Malaysia: Finalising agreement with strong JV partner for funding requirements with no future funding required from Australia.



FY2023 Financial Summary

685k

Global Customers

A\$1.15b

Total FUM

296k

Active Australian Customers

A\$1.13b

Total Australian FUM

A\$16.6m

Australian Platform Revenue

A\$906m

Australian Retail FUM

63%

Australian Platform Gross Profit Margin

A\$225m

Australian Superannuation FUM

Australia delivering strong unit economics