



## Announcement Summary

---

### Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

### Announcement type

Update announcement

### Type of update

☒ Daily buy-back notification

### Date of this announcement

5/12/2023

### Reason for update

Daily buy-back notification

### ASX Security code and description of the class of +securities the subject of the buy-back

IAG : ORDINARY FULLY PAID

### The type of buy-back is:

☒ On market buy-back

### Total number of +securities bought back before previous day

51,024,800

### Total number of +securities bought back on previous day

1,905,000

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

---

**1.1 Name of entity**

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ABN

**Registration number**

60090739923

**1.3 ASX issuer code**

IAG

**1.4 The announcement is**☒ Update/amendment to previous announcement**1.4a Type of update**☒ Daily buy-back notification**1.4b Reason for update**

Daily buy-back notification

**1.4c Date of initial notification of buy-back**

17/10/2022

**1.4d Date of previous announcement to this update**

4/12/2023

**1.5 Date of this announcement**

5/12/2023

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

IAG : ORDINARY FULLY PAID



## Part 2 - Type of buy-back

---

### 2.1 The type of buy-back is:

☒ On market buy-back

For personal use only



## Part 3 - Buy-back details

---

### Part 3A - Details of +securities, price and reason

---

#### 3A.1 Total number of +securities on issue in the class of +securities to be bought back

2,465,100,206

#### 3A.4 Does the entity intend to buy back a minimum number of +securities

☒ No

#### 3A.5 Does the entity intend to buy back a maximum number of securities

☒ No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

##### Broker name:

Goldman Sachs Australia Pty Ltd (ABN 21 006 797 897)

UBS Securities Australia Limited (ABN 62 008 586 481)

#### 3A.9 Are the +securities being bought back for a cash consideration?

☒ Yes

#### 3A.9a Is the price to be paid for +securities bought back known?

☒ No

#### 3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

### Part 3B - Buy-back restrictions and conditions

---

#### 3B.1 Does the buy-back require security holder approval?

☒ No



Part 3C - Key dates

---

**On-market buy-back**

**3C.2 Proposed buy-back start date**

1/11/2022

**3C.3 Proposed buy-back end date**

16/10/2024

Part 3D - Other Information

---

**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

LAG intends to buy-back up to \$350 million of its fully paid ordinary shares under the on-market buy-back.



## Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

### 4.1 Date of this notification

5/12/2023

### 4.2 Previous day on which +securities were bought back

4/12/2023

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	51,024,800	1,905,000
4.4 Total consideration paid or payable for the +securities	AUD 276,109,306.20000	AUD 11,220,069.00000
4.5 Highest price paid	AUD 6.03000000	AUD 6.02000000
	<b>Date highest price was paid:</b>	
	15/11/2023	
4.6 Lowest price paid	AUD 4.67000000	AUD 5.83000000
	<b>Date lowest price was paid:</b>	
	6/12/2022	

### 4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 6.18970000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day