

5 December 2023

Completion of redemption of \$A600 million wholesale, floating rate subordinated notes (issued September 2018)

Suncorp Group Limited (ASX:SUN | ADR:SNMCY) (Suncorp) has successfully redeemed all A\$600 million wholesale, floating rate subordinated notes issued on 5 September 2018 (**Notes**), in accordance with the terms of the Notes (**Note Terms**). This follows the successful completion of the issue of \$600 million Wholesale Subordinated Notes on 27 September 2023.

Holders who were recorded on the register at 5.00pm (Sydney time) on 27 November 2023 (the Record Date for final payments) will today receive the face value of A\$10,000.00 per Note (together with any Interest accrued on those Notes up to (but excluding) the Redemption Date).

The Australian Prudential Regulation Authority (**APRA**) has provided its written approval to redeem these Notes. The redemption of the Notes does not imply or indicate that Suncorp will in future exercise any right it may have to redeem any other outstanding regulatory capital instruments. Any such redemption would also be subject to APRA's prior written approval, which may or may not be given.

Authorised for lodgement with the ASX by the Group Chief Financial Officer.

ENDS

Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Note Terms.

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