

ASX Announcement

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## Perpetual announces a strategic review of its Corporate Trust and Wealth Management businesses

At the Perpetual Limited (Perpetual or the Company) (ASX:PPT) Annual General Meeting (AGM) on 19 October 2023, Perpetual highlighted that our growth strategy had provided Perpetual with three quality businesses of scale, which enabled the Board to assess additional strategic options that may arise, to maximise value for our shareholders.

Perpetual announces today, that since the AGM, it has further progressed the evaluation of those strategic options and will be exploring the benefits of unlocking additional value for Perpetual shareholders through separation of its Corporate Trust and Wealth Management businesses and creating a more focused Asset Management business.

The review is being progressed by Perpetual's Board of Directors and is in-line with the Company's regular evaluation of opportunities to create value for shareholders.

-ENDS-

This announcement was authorised for release by the Board of Perpetual Limited.

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### About Perpetual Group

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual Group owns leading asset management brands including Perpetual, Pandal, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.

Perpetual Group's wealth management business services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group's corporate trust division provides services to managed funds, the debt market and includes a growing digital business, encompassing Laminar Capital.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.