Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity EUROPEAN LITHIUM LIMITED
ABN 45 141 450 624

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mykhailo Zhernov
Date of last notice	4 July 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A) Direct B) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	B) Millstone and Company Global DWE-LLC (Relevant interest pursuant to section 608(3)(b) of the Corporations Act because Millstone and Company Global DWE-LLC is a body corporate that the Director control)
Date of change	11 December 2023
No. of securities held prior to change	A) 10,000,000 listed options ($0.18 each expiring 31 March 2025) B) 52,631,580 Ordinary Fully Paid Shares
Class	Performance Shares (subject to vesting conditions)
Number acquired	5,000,000 performance shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.003 per performance share

+ See chapter 19 for defined terms.

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No. of securities held after change	A) 10,000,000 listed options ($0.18 each expiring 31 March 2025) A) 5,000,000 performance shares (subject to vesting conditions) B) 52,631,580 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance shares as approved by shareholders at the AGM held 29 November 2023 (resolution 7)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A

Date: 11 December 2023

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