



Announcement Summary

Entity name

REGIONAL EXPRESS HOLDINGS LIMITED

Date of this announcement

Wednesday December 13, 2023

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred		Issue date
REXAB	CONVERTIBLE NOTES	25,000,000		13/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

REGIONAL EXPRESS HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

18099547270

1.3 ASX issuer code

REX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-Mar-2021 12:10	New - Proposed issue of Securities - REX	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Following the issuance on 13 December 2023, Rex will have issued, in aggregate, \$120 million of convertible notes of \$1.00 each to PAG, which are convertible into 80,000,000 ordinary shares. Rex may therefore issue up to a further \$30 million of convertible notes to PAG, which are convertible into 20,000,000 ordinary shares.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

REXAB : CONVERTIBLE NOTES

Date the +securities the subject of this notification were issued

13/12/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Rex has issued a total of \$120 million of convertible notes of \$1.00 each to PAG, which are convertible into 80,000,000 ordinary shares at a conversion price of \$1.50 per share.

Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?☒ Yes**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

What was the issue price per +security?

AUD 1.00000000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
REX : ORDINARY FULLY PAID	113,216,342

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
REXAB : CONVERTIBLE NOTES	120,000,000
REXAA : PERFORMANCE AWARDS	10,200,000