

ASX Announcement (ASX: HLS)



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ACCC Rejection and ACL Intention to Withdraw Offer

Healius Limited (Healius) (ASX:HLS) acknowledges today's Australian Competition & Consumer Commission (ACCC) decision to oppose the proposed acquisition of Healius by Australian Clinical Labs Limited (ACL)(the ACL Offer). The ACCC has concluded that the proposed acquisition is likely to result in a substantial lessening of competition in Australian pathology services markets.

Healius further acknowledges the announcement today by ACL that it intends to apply to ASIC for consent to withdraw its proposed takeover offer for Healius. If consent is not granted, the takeover offer will lapse at 7:00pm on 29 February 2024. Accordingly, the takeover offer will not be proceeding.

Healius welcomes today's announcements from the ACCC and ACL, ending an extended period of bid-induced market disruption and uncertainty for Healius following receipt of ACL's unsolicited and highly conditional takeover proposal on 20 March 2023.

The Healius Board and management remains focused on running Healius' business in the best interests of shareholders.

ENDS

The release of this announcement has been authorised by the Interim Chair and CEO.

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For over 30 years Healius has been one of Australia's leading healthcare companies, committed to supporting quality, affordable and accessible healthcare for all Australians. Today, Healius has two core diagnostics businesses, pathology and imaging. Through its unique footprint of centres and its 10,500 employees, Healius provides Australia-wide specialty diagnostic services to consumers and their referring practitioners.