Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Kingsgate Consolidated Limited

ACN/ARSN: 000 837 472

1. Details of substantial holder (1)

Name: Van Eck Associates Corporation (**VEAC**) and its associates as referred to in paragraph 6 (together, "**VanEck**").

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 15/12/2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	13,216,329	13,216,329	5.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
VEAC	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	13,216,329

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (**GDXJ**)	Ordinary shares 12,126,048
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (**UCTGDXJ**)	Ordinary shares 1,090,281

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Annexure A		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Van Eck Securities Corporation	Associate under section 12(2) of the Corporations Act.
Van Eck Absolute Return Advisers, Inc.	Associate under section 12(2) of the Corporations Act.
VanEck Australia Pty Ltd	Associate under section 12(2) of the Corporations Act.
VanEck Investments Limited	Associate under section 12(2) of the Corporations Act.
VanEck Asset Management B.V.	Associate under section 12(2) of the Corporations Act.

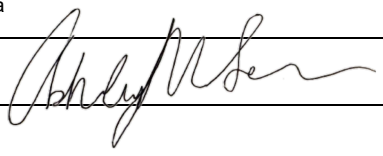
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa capacity Manager

sign here  date 19/12/2023

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This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	09/29/2023	B	-	In-Kind	30,642
GDXJ	10/02/2023	B	-	In-Kind	56,111
GDXJ	10/11/2023	S	-	In-Kind	10,196
GDXJ	10/18/2023	B	-	In-Kind	50,990
GDXJ	10/23/2023	B	-	In-Kind	50,990
GDXJ	10/27/2023	S	-	In-Kind	10,196
GDXJ	11/01/2023	S	-	In-Kind	10,178
GDXJ	11/02/2023	S	-	In-Kind	5,089
GDXJ	11/06/2023	B	-	In-Kind	76,335
GDXJ	11/07/2023	B	-	In-Kind	5,089
GDXJ	11/08/2023	B	-	In-Kind	15,267
GDXJ	11/09/2023	B	-	In-Kind	5,089
GDXJ	11/17/2023	B	-	In-Kind	25,450
GDXJ	11/20/2023	S	-	In-Kind	10,182
GDXJ	11/22/2023	B	-	In-Kind	81,456
GDXJ	11/24/2023	B	-	In-Kind	25,455
GDXJ	11/27/2023	B	-	In-Kind	45,819
GDXJ	11/28/2023	B	-	In-Kind	25,450
GDXJ	11/29/2023	B	-	In-Kind	55,990
GDXJ	12/05/2023	S	-	In-Kind	10,186
GDXJ	12/14/2023	B	-	In-Kind	5,095
GDXJ	12/15/2023	B	520,730.75	-	391,253
UCTGDXJ	11/15/2023	B	15,449.88	-	13,431
UCTGDXJ	11/24/2023	B	21,777.52	-	17,479
UCTGDXJ	11/28/2023	B	24,172.28	-	17,550
UCTGDXJ	12/15/2023	B	60,028.90	-	45,130
In-Kind transactions result from receiving a basket of securities (including KINGSGATE CONSOLIDATED LTD) in exchange for securities.					

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