Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Silver Mines Limited

ACN/ARSN: 107 452 942

1. Details of substantial holder (1)

Name: Van Eck Associates Corporation (and its associates referred to in paragraph 4).
ACN/ARSN (if applicable): N/A

The holder ceased to be a substantial holder on: 15/12/2023
The previous notice was given to the company on: 05/10/2023
The previous notice was dated: 04/10/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation **(VEAC)**	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name: Ashley Sousa capacity: Manager

sign here date: 19/12/2023

For personal use only



This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	10/11/2023	S	-	In-Kind	58,482
GDXJ	10/18/2023	B	-	In-Kind	292,430
GDXJ	10/23/2023	B	-	In-Kind	292,410
GDXJ	10/27/2023	S	-	In-Kind	58,476
GDXJ	11/01/2023	S	-	In-Kind	58,372
GDXJ	11/02/2023	S	-	In-Kind	29,185
GDXJ	11/06/2023	B	-	In-Kind	437,835
GDXJ	11/07/2023	B	-	In-Kind	29,185
GDXJ	11/08/2023	B	-	In-Kind	87,552
GDXJ	11/09/2023	B	-	In-Kind	29,185
GDXJ	11/17/2023	B	-	In-Kind	145,955
GDXJ	11/20/2023	S	-	In-Kind	58,396
GDXJ	11/22/2023	B	-	In-Kind	467,152
GDXJ	11/24/2023	B	-	In-Kind	145,975
GDXJ	11/27/2023	B	-	In-Kind	262,773
GDXJ	11/28/2023	B	-	In-Kind	145,970
GDXJ	11/29/2023	B	-	In-Kind	321,112
GDXJ	12/05/2023	S	-	In-Kind	58,416
GDXJ	12/14/2023	B	-	In-Kind	29,221
GDXJ	12/15/2023	S	748,024.43	-	4,536,657
UCTGDXJ	11/07/2023	B	16,903.94	-	99,425
UCTGDXJ	11/22/2023	B	16,663.87	-	100,983
UCTGDXJ	11/28/2023	B	25,768.29	-	151,563
UCTGDXJ	12/15/2023	S	57,880.17	-	350,824
In-Kind transactions result from receiving a basket of securities (including SILVER MINES LTD) in exchange for securities in.					

For personal use only