Announcement Summary

Entity name

BANNERMAN ENERGY LTD

Date of this announcement

Wednesday December 20, 2023

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	23/24 NEDSIP UNLISTED ZEPO EXP 15/11/27	124,037	20/12/2023
New class - code to be confirmed	23/24 EIP UNLISTED ZEPO EXP 15/11/27	6,631	20/12/2023
New class - code to be confirmed	23/24 EIP UNLISTED ZEPO EXP 15/11/30	270,489	20/12/2023
New class - code to be confirmed	23/24 EIP UNLISTED ZEPO EXP 15/11/31	749,410	20/12/2023

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

BANNERMAN ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34113017128

1.3 ASX issuer code

BMN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

20/12/2023

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	23/24 NEDSIP UNLISTED ZEPO EXP 15/11/27

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Alison Terry	MS ALISON SARA TERRY	15,796
Clive Jones	MR CLIVE JONES <ALYSE INVESTMENT A/C>	15,796
Ian Burvill	MR IAN CHARLES BURVILL	15,796
Michael Leech	MR MIKE LEECH	32,420
Ronald Beevor	ONEDIGGER PTY LTD <DIGGER SUPER FUND A/C>	44,229

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Non-Executive Director Share Incentive Plan (NEDSIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

124,037

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	23/24 EIP UNLISTED ZEPO EXP 15/11/27

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Twapewa Kadhikwa	MS TWAPEWOMAANO KADHIKUA	6,631

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Employee Incentive Plan (EIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

6,631

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	23/24 EIP UNLISTED ZEPO EXP 15/11/30

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Employee Incentive Plan (EIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

270,489

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	23/24 EIP UNLISTED ZEPO EXP 15/11/31

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brandon Munro	SEQUOI NOMINEES PTY LTD <THE SEQUOI A/C>	241,107
Gavin Chamberlain	MR GAVIN CHAMBERLAIN	140,267
Stephen Herlihy	MR STEPHEN RICHARD HERLIHY	132,685
Werner Ewald	MR WERNER EWALD	105,063
Olga Skorlyakovo	MS OLGA SKORLYAKOVA	93,894

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Employee Incentive Plan (EIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

749,410

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BMN : ORDINARY FULLY PAID	151,116,272

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMNAN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	138,780
BMNAAM : PERFORMANCE RIGHTS	2,779,118
BMNAA : OPTION EXPIRING 15-NOV-2026 EX NIL	252,067
BMNAB : OPTION EXPIRING 15-NOV-2029 EX NIL	173,659
BMNAC : OPTION EXPIRING 15-NOV-2030 EX NIL	414,740
New class - code to be confirmed : 23/24 NEDSIP UNLISTED ZEPO EXP 15/11/27	124,037
New class - code to be confirmed : 23/24 EIP UNLISTED ZEPO EXP 15/11/27	6,631
New class - code to be confirmed : 23/24 EIP UNLISTED ZEPO EXP 15/11/30	270,489
New class - code to be confirmed : 23/24 EIP UNLISTED ZEPO EXP 15/11/31	749,410

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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