

22 December 2023

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## **MAGELLAN HIGH CONVICTION TRUST (Managed Fund) ("Trust") ("MHHT") Distribution for the six-month period ended 31 December 2023**

Magellan Asset Management Limited is pleased to announce that the final distribution amount for the Trust for the six-month period ended 31 December 2023 is 2.27 cents per unit. Further details of the distribution can be found on the Trust's web page at:

<https://www.magellangroup.com.au/funds/distributions/>

The distribution timetable is as follows:

Ex-distribution Date	2 January 2024
Record Date	3 January 2024
DRP Election Date	4 January 2024
Payment Date	17 January 2024

The Trust declares that it is an Attribution Managed Investment Trust for the purposes of the Income Tax Assessment Act 1997 in respect of the income year to 30 June 2024.

The Trust's Distribution Reinvestment Plan (**DRP**) will operate for this distribution and the last date for receipt of election notices to participate in the DRP is 4 January 2024. For participants in the DRP, distributions will be reinvested in units in accordance with the DRP Policy. Further details of the operation of the DRP can be found on the Trust's web page at:

<https://www.magellangroup.com.au/funds/magellan-high-conviction-trust-asx-mhht/reports-asx-releases/>

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for Magellan High Conviction Trust (Managed Fund)**

### **About the Magellan High Conviction Trust (Managed Fund)**

The Trust's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term through investment in a concentrated portfolio of high-quality companies. The Trust seeks to invest in outstanding companies at attractive prices. Magellan perceives outstanding companies to be those that are able to sustainably exploit competitive advantages in order to continually earn returns on capital that are materially in excess of their cost of capital. The Trust will comprise of 10 to 20 investments, which the portfolio weighted towards Magellan's highest-conviction ideas.

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